

Bill No. SB 2482

Barcode 702962

CHAMBER ACTION

Senate

House

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Comm: 19/RCS
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The Committee on Finance and Tax (Haridopolos) recommended the following amendment:

Senate Amendment (with title amendment)

On page 41, line 31,

insert:

(e) An unrelated purchaser, transferee, successor, or assignee of a business, stock of goods, or other assets or liabilities of a dealer has no responsibility or personal liability under this section if the unrelated purchaser, transferee, successor, or assignee acquires the business, stock of goods, or other assets or liabilities of a dealer and the acquisition:

1. Is the result of an enforcement of a lien or security interest on real or personal property;

2. Is in exchange for a reduction or other change in the terms of indebtedness owed to the acquiring person; or

3. Is the result of a bankruptcy, reorganization for the benefit of creditors, assignment for the benefit of creditors, or a similar proceeding for the benefit of

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1 creditors.

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4 ===== T I T L E A M E N D M E N T =====

5 And the title is amended as follows:

6 On page 3, line 2, after the first semicolon,

7

8 insert:

9 providing circumstances under which an

10 unrelated entity is not responsible for the tax

11 liability;

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