

Amendment No.

CHAMBER ACTION

Senate

House

---

1 Representative(s) Hays offered the following:

2  
3 **Amendment (with title amendment)**

4 On page 38, between lines 10 and 11,  
5 insert:

6 Section 13. The Chief Financial Officer shall provide a  
7 report on the economic impact on the state of a 1-in-250-year  
8 hurricane to the Governor, the President of the Senate, and the  
9 Speaker of the House of Representatives by March 1 of each year.  
10 The report shall include an estimate of the short-term and long-  
11 term fiscal impacts of such a storm on Citizens Property  
12 Insurance Corporation, the Florida Hurricane Catastrophe Fund,  
13 the private insurance and reinsurance markets, the state  
14 economy, and the state debt. The report may also include  
15 recommendations by the Chief Financial Officer for preparing for  
16 such a hurricane and reducing the economic impact of such a

128841

5/3/2007 3:59:43 PM

Amendment No.

17 hurricane on the state. In preparing the analysis, the Chief  
18 Financial Officer shall coordinate with and obtain data from the  
19 Office of Insurance Regulation, Citizens Property Insurance  
20 Corporation, the Florida Hurricane Catastrophe Fund, the Florida  
21 Commission on Hurricane Loss Projection Methodology, the State  
22 Board of Administration, the Office of Economic and Demographic  
23 Research, and other state agencies.

24

25

26 ===== T I T L E A M E N D M E N T =====

27 On page 2, between lines 27 and 28,  
28 insert: requiring the Chief Financial Officer to provide a  
29 report on the economic impact on the state of certain  
30 hurricanes; providing report requirements;