Bill No. <u>CS for SB 2498</u>

Barcode 302598

	CHAMBER ACTION <u>Senate</u> <u>House</u>
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11	Senator Atwater moved the following amendment:
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13	Senate Amendment
14	On page 21, line 20, through
15	page 22, line 16, delete those lines
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17	and insert:
18	18. Must provide, effective June 1, 2007, that the
19	corporation contract with each insurer providing the non-wind
20	coverage for risks insured by the corporation in the high-risk
21	account, requiring that the insurer provide claims adjusting
22	services for the wind coverage provided by the corporation for
23	such risks. An insurer is required to enter into this contract
24	as a condition of providing non-wind coverage for a risk that
25	is insured by the corporation in the high-risk account unless
26	the board finds, after a hearing, that the insurer is not
27	capable of providing adjusting services at an acceptable level
28	of quality to corporation policyholders. The terms and
29	conditions of such contracts must be substantially the same as
30	the contracts that the corporation executed with insurers
31	under the "adjust-your-own" program in 2006, except as may be 1
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Florida Senate - 2007

SENATOR AMENDMENT

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1	mutually agreed to by the parties and except for such changes
2	that the board determines are necessary to ensure that claims
3	are adjusted appropriately. The corporation shall provide a
4	process for neutral arbitration of any dispute between the
5	corporation and the insurer regarding the terms of the
6	contract. The corporation shall review and monitor the
7	performance of insurers under these contracts.
8	<u>18.</u> 19. Must limit coverage on mobile homes or
9	manufactured homes built prior to 1994 to actual cash value of
10	the dwelling rather than replacement costs of the dwelling.
11	19.20. May provide such limits of coverage as the
12	board determines, consistent with the requirements of this
13	subsection.
14	20.21. May require commercial property to meet
15	specified
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