Bill No. <u>CS for SB 2498</u>

Barcode 373312

CHAMBER ACTION

	CHAMBER ACTION <u>Senate</u> <u>House</u>
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11	Senator Baker moved the following amendment:
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13	Senate Amendment (with title amendment)
14	On page 1, line 17,
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16	insert:
17	Section 1. Subsection (4) of section 626.914, Florida
18	Statutes, is amended to read:
19	626.914 DefinitionsAs used in this Surplus Lines
20	Law, the term:
21	(4) "Diligent effort" means seeking coverage from and
22	having been rejected by at least three authorized insurers
23	currently writing this type of coverage and documenting these
24	rejections. However, if the residential structure has a
25	dwelling replacement cost of \$1 million or more, the term
26	means seeking coverage from and having been rejected by at
27	least one authorized insurer currently writing this type of
28	coverage and documenting this rejection.
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30	(Redesignate subsequent sections.)
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1 | ======= T I T L E A M E N D M E N T =========
 2
   And the title is amended as follows:
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          On page 1, line 2, after the semicolon,
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    insert:
 6
          amending s. 626.914, F.S.; revising the
 7
          definition of the term "diligent effort";
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