

Bill No. CS for SB 2498

Barcode 875824

	CHAMBER ACTION	
<u>Senate</u>		<u>House</u>

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Senator Fasano moved the following amendment:

Senate Amendment (with title amendment)

On page 1, line 17,

insert:

Section 1. Paragraph (e) is added to subsection (1) of section 626.916, Florida Statutes, to read:

626.916 Eligibility for export.--

(1) No insurance coverage shall be eligible for export unless it meets all of the following conditions:

(e) For personal residential property risks, the retail or producing agent must advise the insured in writing that coverage may be available and may be less expensive from Citizens Property Insurance Corporation. The notice must include other information that states that Citizens' assessments are higher and the coverage provided by Citizens may be less than the property's existing coverage. If the notice is signed by the insured, it is presumed that the insured has been informed and knows that policies from Citizens Property Insurance Corporation may be less expensive,

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1 may provide less coverage, and will be accompanied by higher
2 assessments.

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4 (Redesignate subsequent sections.)

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7 ===== T I T L E A M E N D M E N T =====

8 And the title is amended as follows:

9 On page 1, line 2, after the semicolon,

10
11 insert:

12 amending s. 626.916, F.S.; providing
13 requirements for insurance coverage eligible
14 for export for residential property risks;
15 requiring that the insured be notified that
16 coverage may be available from Citizens
17 Property Insurance Corporation;

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