

Bill No. CS for SB 2498

Barcode 923890

	CHAMBER ACTION	
<u>Senate</u>		<u>House</u>

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Floor: 6/AD/2R  
05/01/2007 02:34 PM

11 Senators Atwater and Deutch moved the following amendment:

13 **Senate Amendment (with title amendment)**

14 On page 22, between lines 18 and 19,

16 insert:

17 Section 2. Subsection (11) is added to section  
18 627.062, Florida Statutes, as amended by section 18 of chapter  
19 2007-1, Laws of Florida, to read:

20 627.062 Rate standards.--

21 (11) Any interest paid pursuant to s. 627.70131(5) may  
22 not be included in the insurer's rate base and may not be used  
23 to justify a rate or rate change.

25 (Redesignate subsequent sections.)

28 ===== T I T L E A M E N D M E N T =====

29 And the title is amended as follows:

30 On page 1, line 10, following the semicolon

31

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1 insert:

2           amending s. 627.062, F.S.; providing that  
3           certain interest paid by an insurer may not be  
4           included in rate base or used to justify a rate  
5           or rate change;

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