

By Senator Posey

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A bill to be entitled

An act relating to condominiums; requiring developers to pay monthly maintenance fees on unsold condominium units that are rented; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Notwithstanding any provision to the contrary contained in a declaration of condominium, condominium by-laws, or other document, a condominium developer who rents or leases any unsold units in a condominium must pay all monthly maintenance fees on those units to the association as if the units were owned by individual owners.

Section 2. This act shall take effect July 1, 2007.

SENATE SUMMARY

Requires condominium developers to pay monthly maintenance fees on unsold units that are rented.