

By Senator Aronberg

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A bill to be entitled

An act relating to injunctions; amending s.  
517.191, F.S.; authorizing a receiver or  
administrator to bring certain legal actions on  
behalf of a defendant, without regard to  
wrongful acts committed by the defendant, in  
certain actions relating to injunctive relief  
involving securities transactions; providing an  
effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (2) of section 517.191, Florida  
Statutes, is amended to read:

517.191 Injunction to restrain violations.--

(2) In addition to all other means provided by law for  
the enforcement of any temporary restraining order, temporary  
injunction, or permanent injunction issued in ~~any~~ such court  
proceedings, the court may ~~shall have the power and~~  
~~jurisdiction~~, upon application of the office, ~~to~~ impound and  
~~to~~ appoint a receiver or administrator for the property,  
assets, and business of the defendant, including, but not  
limited to, the books, records, documents, and papers  
appertaining thereto. The receiver or administrator may bring  
legal actions in the name of and on behalf of the defendant,  
without regard to any unlawful acts committed by the  
defendant. In addition, the ~~Such~~ receiver or administrator,  
when appointed and qualified, has ~~shall have~~ all powers and  
duties as to custody, collection, administration, winding up,  
and liquidation of the said property and business which are ~~as~~  
~~shall from time to time be~~ conferred upon her or him by the

