

By the Committees on Health Policy; Banking and Insurance; and  
Senators Baker and Peadar

587-2371-07

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31

A bill to be entitled

An act relating to Medicare supplement policies; amending s. 627.672, F.S.; redefining the term "Medicare supplement policy" for purposes of part VIII of ch. 627, F.S., to exclude a health insurance policy or other health benefit plan that is offered by one or more employers to employees or former employees; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (1) of section 627.672, Florida Statutes, is amended to read:

627.672 Definitions.--For the purposes of ss. 627.671-627.675:

(1) A "Medicare supplement policy" is a health insurance policy or other health benefit plan offered by a private entity to individuals who are entitled to have payments for health care costs made under Medicare, Title XVIII of the Social Security Act ("Medicare"), as presently constituted and as may later be amended, which provides reimbursement for expenses incurred for services and items for which payment may be made under Medicare but which expenses are not reimbursable by reason of the applicability of deductibles, coinsurance amounts, or other limitations imposed by Medicare. The term does not include any such policy or plan of one or more employers that have at least 50 employees at issue or labor organizations, or of the trustees of a fund established by one or more employers or labor organizations, or a combination thereof, for employees or former employees,

1 or a combination thereof, or for members or former members, or  
2 a combination thereof, of the labor organizations if, upon  
3 termination of eligibility, group members age 65 or older are  
4 offered continuation of coverage under the group plan or a  
5 conversion policy that has the same benefits as a Medicare  
6 supplement policy.

7 Section 2. This act shall take effect July 1, 2007.

8  
9 STATEMENT OF SUBSTANTIAL CHANGES CONTAINED IN  
10 COMMITTEE SUBSTITUTE FOR  
11 CS for Senate Bill 266

12 The committee substitute excludes from regulation Medicare  
13 Supplement policies or plans serving certain groups, if, upon  
14 termination of eligibility, group members age 65 or older are  
15 offered continuation of coverage under the group plan or a  
16 conversion policy that has the same benefits as a Medicare  
17 Supplement policy.  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31