

By Senator Wise

5-1956-07

See HB 1205

1 A bill to be entitled
2 An act relating to the Charter Schools Capital
3 Outlay Trust Fund; creating s. 1013.625, F.S.;
4 creating the Charter Schools Capital Outlay
5 Trust Fund in the Department of Education;
6 providing for administration of the trust fund
7 and use of moneys therein; requiring balances
8 to remain in the trust fund; providing for
9 future review and termination or re-creation of
10 the trust fund; providing a contingent
11 effective date.

13 Be It Enacted by the Legislature of the State of Florida:

15 Section 1. Section 1013.625, Florida Statutes, is
16 created to read:

17 1013.625 Charter Schools Capital Outlay Trust Fund.--

18 (1) The Charter Schools Capital Outlay Trust Fund is
19 created within the Department of Education. Funds credited to
20 the trust fund shall consist of revenues collected from the
21 levy of nonrecurring taxes under s. 199.133. The trust fund
22 shall be administered by the department and used to allocate
23 capital outlay funds for charter schools eligible for funding
24 under s. 1013.62(1).

25 (2) Notwithstanding s. 216.301 and pursuant to s.
26 216.351, any balance in the trust fund at the end of any
27 fiscal year shall remain in the trust fund and be available
28 for carrying out the purposes of the trust fund.

29 (3) Pursuant to the provisions of s. 19(f)(2), Art.
30 III of the State Constitution, the trust fund shall, unless
31 terminated sooner, be terminated July 1, 2011. Prior to its

1 scheduled termination, the trust fund shall be reviewed as
2 provided in s. 215.3206(1) and (2).

3 Section 2. This act shall take effect July 1, 2007, if
4 Senate Bill ____ or similar legislation is adopted in the same
5 legislative session or an extension thereof and becomes law.
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