

By Senator Aronberg

27-1337A-07

1   A bill to be entitled  
2           An act relating to insurance representatives;  
3           amending s. 626.747, F.S.; providing that the  
4           licensed agent in charge of a financial  
5           institution, a securities dealer, or a funeral  
6           establishment, or an agency or branch office  
7           affiliated with such a financial institution,  
8           securities dealer, or funeral establishment,  
9           which is licensed or registered as an insurance  
10          agency may also be the agent in charge of  
11          branch locations if insurance activities  
12          requiring licensure as an insurance agent do  
13          not occur at any location when the agent is not  
14          physically present and unlicensed employees at  
15          the location do not engage in any insurance  
16          activities requiring licensure as an insurance  
17          agent; providing an effective date.

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19 Be It Enacted by the Legislature of the State of Florida:

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21           Section 1. Section 626.747, Florida Statutes, is  
22 amended to read:

23                   626.747 Branch agencies.--

24           (1) Each branch place of business established by an  
25 agent or agency, firm, corporation, or association shall be in  
26 the active full-time charge of a licensed general lines agent  
27 or life or health agent who is appointed to represent one or  
28 more insurers. Any agent or agency, firm, corporation, or  
29 association which has established one or more branch places of  
30 business shall be required to have at least one licensed  
31 general lines agent who is appointed to represent one or more

1 insurers at each location of the agency including its  
2 headquarters location.

3 (2) If the agent or agency establishes places of  
4 business in more than one county, additional county tax is  
5 payable as provided in s. 624.505.

6 (3) Notwithstanding subsection (1), the licensed agent  
7 in charge of a financial institution as defined in s. 655.005,  
8 a securities dealer registered under s. 517.12, a funeral  
9 establishment licensed under chapter 497, or an agency or  
10 branch office affiliated with such a financial institution,  
11 securities dealer, funeral establishment, which is licensed or  
12 registered as an insurance agency may also be the agent in  
13 charge of branch office locations if insurance activities  
14 requiring licensure as an insurance agent do not occur at any  
15 location when the agent is not physically present and  
16 unlicensed employees at the location do not engage in any  
17 insurance activities requiring licensure as an insurance  
18 agent.

19 Section 2. This act shall take effect July 1, 2007.

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22 SENATE SUMMARY

23 Provides that the licensed agent in charge of a financial  
24 institution, a securities dealer, or a funeral  
25 establishment, or an agency or branch office affiliated  
26 with such a financial institution, securities dealer, or  
27 funeral establishment, which is licensed or registered as  
28 an insurance agency may also be the agent in charge of  
29 branch locations under certain conditions.  
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