Florida Senate - 2007

By Senator Storms

10-1476-07 1 A bill to be entitled 2 An act relating to trust funds; creating s. 3 17.45, F.S.; creating the Healthy Florida Small 4 Employer Stop-Loss Trust Fund within the 5 Department of Financial Services; providing for б sources of funds and purposes; providing for an 7 annual carryfoward of funds; providing for future review and termination or re-creation of 8 9 the trust fund; providing an effective date. 10 Be It Enacted by the Legislature of the State of Florida: 11 12 13 Section 1. Section 17.45, Florida Statutes, is created to read: 14 17.45 Healthy Florida Small Employer Stop-Loss Trust 15 16 Fund.--17 (1) The Healthy Florida Small Employer Stop-Loss Trust 18 Fund is created within the Department of Financial Services. (2) The fund is established for use as a depository 19 for funds to be used to reimburse small employer carriers for 20 21 claims incurred under the Healthy Florida Small Employer program established under s. 627.6699(16), purchase stop-loss 22 23 insurance, and pay the costs of administering and marketing the program. Moneys to be credited to the trust fund include 2.4 funds appropriated by the Legislature, matching funds from the 25 low-income pool, and interest and investment earnings. 26 (3) Notwithstanding the provisions of s. 216.301 and 27 2.8 pursuant to s. 216.351, any balance in the trust fund at the end of any fiscal year shall remain in the trust fund at the 29 end of the year and shall be available for carrying out the 30 purposes of the trust fund. 31

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SB 2710

(4) In accordance with s. 19(f)(2), Art. III of the State Constitution, the Healthy Florida Small Employer Stop-Loss Trust Fund shall, unless terminated sooner, be terminated on July 1, 2011. Before its scheduled termination, the trust fund shall be reviewed as provided in s. 215.3206(1) б <u>and (2).</u> Section 2. This act shall take effect July 1, 2007. SENATE SUMMARY Creates the Healthy Florida Small Employer Stop-Loss Trust Fund within the Department of Financial Services. Provides for purposes and sources of funds. Provides for the annual carryforward of funds. Provides for future review and termination or re-creation of the trust fund.

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