By Senator Siplin

19-257A-07

 1   A bill to be entitled

 2   An act relating to consumer credit reports;

 3   requiring certain consumer reporting agencies

 4   to provide consumers with an annual credit

 5   report at no charge to the consumer upon

 6   request; requiring report explanations under

 7   specified circumstances; requiring that a

 8   consumer reporting agency correct an error in a

 9   report within a specified period; providing an

10   effective date.

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12 Be It Enacted by the Legislature of the State of Florida:

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14   Section 1. In order to facilitate checking information

15 in a consumer credit report and disputing any inaccurate

16 information, as permitted by the federal Fair Credit Reporting

17 Act, each consumer credit reporting agency that compiles and

18 maintains files on consumer credit on a nationwide basis shall

19 furnish one complete consumer credit report relating to the

20 consumer's credit at no charge to any consumer in this state

21 who requests a consumer credit report. The agency shall

22 furnish the credit report once each calendar year after the

23 consumer provides appropriate verification of his or her

24 identity. The agency shall provide explanations of the codes

25 contained in the report if the agency released the person's

26 credit information to any entity doing business in this state

27 within the previous calendar year. An error in a credit report

28 must be corrected within 30 days after the consumer credit

29 reporting agency receives proof that the credit report is

30 incorrect.

31   Section 2. This act shall take effect July 1, 2007.

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2   SENATE SUMMARY

3   Requires certain consumer credit reporting agencies to
      provide consumers with an annual credit report at no
4   charge upon the request of the consumer. Requires report
      explanations under specified circumstances. Requires that
5   a consumer credit reporting agency correct an error in a
      report within 30 days.

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