By Senator Aronberg

27-1435-07 See HB

1	A bill to be entitled
2	An act relating to real property assessments;
3	amending s. 193.023, F.S.; requiring a property
4	appraiser to assess certain rental property at
5	its fair market value based solely upon the
6	income derived from the rental of the property;
7	providing an effective date.
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9	Be It Enacted by the Legislature of the State of Florida:
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11	Section 1. Subsection (7) is added to section 193.023,
12	Florida Statutes, to read:
13	193.023 Duties of the property appraiser in making
14	assessments
15	(7) Notwithstanding s. 193.011, in making his or her
16	assessment of rental property used solely for multifamily
17	housing, the property appraiser shall assess the property at
18	its fair market value based solely upon the income derived
19	from the rental of the property.
20	Section 2. This act shall take effect January 1, 2008.
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