

Bill No. CS for CS for SB 2836

Barcode 633228

	CHAMBER ACTION	
<u>Senate</u>		<u>House</u>

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Senator Posey moved the following amendment:

Senate Amendment (with title amendment)

On page 31, line 29, through
page 32, line 21, delete those lines

and insert:

Section 15. It is the intent of the Legislature that scientifically valid and actuarially sound windstorm mitigation rate factors, premium discounts, and differentials be provided to residential and commercial property insurance policyholders. In order to ensure the validity of such factors, the Office of Insurance Regulation, in consultation with the Department of Community Affairs and the Florida Building Commission, shall conduct or cause to be conducted one or more wind-loss mitigation studies, subject to appropriation of funds by the Legislature for this purpose. The studies shall evaluate the windstorm loss relativities for construction features, including, but not limited to, those that enhance roof strength, roof-covering performance, roof-to-wall strength, wall-to-floor-to-foundation strength,

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1 opening protections, and window, door, and skylight strength.
2 The studies shall include residential property, including
3 single-family and multifamily homes, mobile homes, and
4 condominiums, and commercial nonresidential property. The
5 studies shall include, but need not be limited to, an analysis
6 of loss data from the 2004 and 2005 hurricanes. The findings
7 of the studies shall be reported to the Governor, the
8 President of the Senate, the Speaker of the House of
9 Representatives, the Chief Financial Officer, and the
10 Commissioner of Insurance Regulation by January 1, 2008, with
11 regard to residential property, and by March 1, 2008, with
12 regard to commercial nonresidential property.

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15 ===== T I T L E A M E N D M E N T =====

16 And the title is amended as follows:

17 On page 3, lines 11-16, delete those lines

18

19 and insert:

20 requiring the Office of Insurance Regulation,
21 in consultation with the Department of
22 Community Affairs and the Florida Building
23 Commission, to conduct wind-loss mitigation
24 studies; providing requirements for the
25 studies; requiring a report to the Governor,
26 the Legislature, the Chief Financial Officer,
27 and the Commissioner of Insurance Regulation;
28 authorizing the

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