

Bill No. CS for CS for SB 2836, 1st Eng.

Barcode 654022

	CHAMBER ACTION	
<u>Senate</u>		<u>House</u>

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 04/27/2007 04:35 PM

11 Senator Posey moved the following amendment:

13 **Senate Amendment (with title amendment)**

14 On page 32, lines 7 through 29,/ delete those lines

16 and insert:

17 Section 14. It is the intent of the Legislature that
 18 scientifically valid and actuarially sound windstorm
 19 mitigation rate factors, premium discounts, and differentials
 20 be provided to residential and commercial property insurance
 21 policyholders. In order to ensure the validity of such
 22 factors, the Office of Insurance Regulation, in consultation
 23 with the Department of Community Affairs and the Florida
 24 Building Commission, shall conduct or cause to be conducted
 25 one or more wind-loss mitigation studies, subject to
 26 appropriation of funds by the Legislature for this purpose.
 27 The studies shall evaluate the windstorm loss relativities for
 28 construction features, including, but not limited to, those
 29 that enhance roof strength, roof-covering performance,
 30 roof-to-wall strength, wall-to-floor-to-foundation strength,
 31 opening protections, and window, door, and skylight strength.

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1 The studies shall include residential property, including
2 single-family and multifamily homes, mobile homes, and
3 condominiums, and commercial nonresidential property. The
4 studies shall include, but need not be limited to, an analysis
5 of loss data from the 2004 and 2005 hurricanes. The findings
6 of the studies shall be reported to the Governor, the
7 President of the Senate, the Speaker of the House of
8 Representatives, the Chief Financial Officer, and the
9 Commissioner of Insurance Regulation by January 1, 2008, with
10 regard to residential property, and by March 1, 2008, with
11 regard to commercial nonresidential property.

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14 ===== T I T L E A M E N D M E N T =====

15 And the title is amended as follows:

16 On page 3, lines 11-17, delete those lines

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18 and insert:

19 appropriations, requiring the Office of
20 Insurance Regulation, in consultation with the
21 Department of Community Affairs and the Florida
22 Building Commission, to conduct wind-loss
23 mitigation studies; providing requirements for
24 the studies; requiring a report to the
25 Governor, the Legislature, the Chief Financial
26 Officer, and the Commissioner of Insurance
27 Regulation; authorizing the commission to adopt

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