

1 A bill to be entitled
 2 An act relating to the First Generation Matching Grant
 3 Program; amending s. 1009.701, F.S.; clarifying provisions
 4 relating to eligibility for receipt of a grant; revising
 5 the basis for matching funds; revising provisions relating
 6 to allocation and reallocation of funds; providing for use
 7 of awards and balance of funds; providing an effective
 8 date.

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 10 Be It Enacted by the Legislature of the State of Florida:

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 12 Section 1. Subsections (1), (2), and (4), paragraph (b) of
 13 subsection (5), and subsections (7) and (8) of section 1009.701,
 14 Florida Statutes, are amended to read:

15 1009.701 First Generation Matching Grant Program.--

16 (1) The First Generation Matching Grant Program is created
 17 to enable each state university to provide donors with a
 18 matching grant incentive for contributions that will create
 19 grant-based student financial aid for undergraduate students who
 20 demonstrate financial need and whose parents, as defined in s.
 21 1009.21(1), have not earned a baccalaureate or higher degree. In
 22 the case of any individual who regularly resided with and
 23 received support from only one parent, an individual whose only
 24 such parent did not complete a baccalaureate or higher degree
 25 would also be eligible.

26 (2) Funds appropriated by the Legislature for the program
 27 shall be allocated by the Office of Student Financial Assistance
 28 to match private contributions on a \$3 state match for \$1

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29 private contribution ~~dollar for dollar~~ basis. Contributions made
30 to a state university and pledged for the purposes of this
31 section are eligible for state matching funds appropriated for
32 this program and are not eligible for any other state matching
33 grant program. Pledged contributions are not eligible for
34 matching prior to the actual collection of the total funds. The
35 Office of Student Financial Assistance shall reserve a
36 proportionate allocation of the total appropriated funds for
37 each state university on the basis of full-time equivalent
38 resident undergraduate enrollment. Beginning with the 2008-2009
39 fiscal year, funds that remain unmatched as of August 1 ~~December~~
40 ~~±~~ shall be reallocated to state universities that have remaining
41 unmatched private contributions for the program on the basis of
42 full-time equivalent resident undergraduate enrollment.

43 (4) Each participating state university shall establish an
44 application process, determine student eligibility for initial
45 and renewal awards in conformance with subsection (5), identify
46 the amount awarded to each recipient, and notify recipients of
47 the amount of their awards. A student may use an award for
48 summer term enrollment if funds are available.

49 (5) In order to be eligible to receive a grant pursuant to
50 this section, an applicant must:

51 (b) Be a first-generation college student. For the
52 purposes of this section, a student is considered "first
53 generation" if neither of the student's parents, as defined in
54 s. 1009.21(1), earned a college degree at the baccalaureate
55 level or higher or, in the case of any individual who regularly

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56 resided with and received support from only one parent, if that
57 parent did not earn a baccalaureate or higher degree.

58 (7) Each participating institution shall report to the
59 Office of Student Financial Assistance by the date established
60 by the office the eligible students to whom grant moneys are
61 disbursed each academic term. Each institution shall certify to
62 the Office of Student Financial Assistance the amount of funds
63 disbursed to each student ~~and shall remit to the office any~~
64 ~~undisbursed advances by June 1 of each year.~~ Any balance at the
65 end of a fiscal year that has been disbursed to a university for
66 this program shall remain at the university and shall be
67 available for carrying out the purposes of the program.

68 (8) No later than November 15 ~~July 1~~, each participating
69 institution shall annually report to the Executive Office of the
70 Governor, the President of the Senate, the Speaker of the House
71 of Representatives, and the Board of Governors the eligibility
72 requirements for recipients, the aggregate demographics of
73 recipients, the retention and graduation rates of recipients,
74 and a delineation of funds awarded to recipients in the prior
75 academic year.

76 Section 2. This act shall take effect July 1, 2007.