A bill to be entitled

An act relating to professional sports franchises; amending s. 288.1162, F.S.; defining the term "force majeure event"; providing an exception to a provision prohibiting certain persons who have previously received funding from receiving additional funds; providing additional requirements for certification; increasing the number of facilities that may be certified as facilities for certain new or retained professional sports franchises; authorizing an additional certification of a facility for a specified Major League Baseball franchise; providing that a franchise that continues to occupy a facility that was concurrently occupied by two professional sports franchises shall be deemed the franchise that formed the basis of the previous certification; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Paragraph (h) of subsection (4) and subsections (7) and (9) of section 288.1162, Florida Statutes, are amended, paragraph (c) is added to subsection (3), paragraph (i) is added to subsection (4), and subsection (10) is added to that section, to read:

288.1162 Professional sports franchises; spring training franchises; duties.--

(3) As used in this section, the term:

(c) "Force majeure event" means a flood, fire, or other

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casualty, a war, a revolution, civil commotion, an act of a public enemy, an embargo, an act of government in its sovereign capacity, or a labor difficulty, including, without limitation, a strike, a lockout, or any circumstance beyond the reasonable control of the professional sports franchise affected.

- (4) Prior to certifying an applicant as a "facility for a new professional sports franchise" or a "facility for a retained professional sports franchise," the Office of Tourism, Trade, and Economic Development must determine that:
- (h) An No applicant previously certified under any provision of this section who has received funding under such certification is not shall be eligible for an additional certification, except as provided in subsections (9) and (10).
- (i) The applicant has provided a signed agreement for the benefit of and enforceable by the Department of Revenue from the applicant or the current owner of the professional sports franchise that formed the basis for the applicant's certification pursuant to this section that guarantees that, if the professional sports franchise ceases playing at least 90 percent of its home games in this state, including preseason, regular season, and postseason games, unless the cessation is a result of a force majeure event, the guarantor will pay the Department of Revenue each year thereafter the excess, if any, of:
- 1. The amount distributed pursuant to s. 212.20(6)(d)7.b. to the applicant under this section during such year over
- 2. The amount of the revenues generated by the taxes imposed under chapter 212 with respect to the use and operation

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of the certified facility during such year.

Within 60 days after the professional sports franchise ceases playing at least 90 percent of its home games in the state, the guarantor shall provide the Department of Revenue with an annuity contract issued by a person authorized to issue such contracts in this state that will secure the guarantor's obligation to make the payments as required by this paragraph. The guarantee of the applicant or current owner of the professional sports franchise will be returned upon substitution of the guarantee of any successor applicant or owner of the professional sports franchise whose ownership has been approved by the governing authority of the league in which the professional sports franchise exists.

(7) (a) The Office of Tourism, Trade, and Economic Development shall notify the Department of Revenue of any facility certified as a facility for a new professional sports franchise or a facility for a retained professional sports franchise or as a facility for a retained spring training franchise. The Office of Tourism, Trade, and Economic Development shall certify no more than nine eight facilities as facilities for a new professional sports franchise or as facilities for a retained professional sports franchise, including in such total any facilities certified by the Department of Commerce before July 1, 1996. The number of facilities certified as a retained spring training franchise shall be as provided in subsection (5). The office may make no more than one certification for any facility. The office may not

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CODING: Words stricken are deletions; words underlined are additions.

certify funding for less than the requested amount to any applicant certified as a facility for a retained spring training franchise.

- (b) The eighth certification of an applicant under this section as a facility for a new professional sports franchise or a facility for a retained professional sports franchise shall be for a franchise that is a member of the National Basketball Association, has been located within the state since 1987, and has not been previously certified. This paragraph is repealed July 1, 2010.
- (c) The ninth certification of an applicant under this section as a facility for a new professional sports franchise or a facility for a retained professional sports franchise shall be for a franchise that is a member of Major League Baseball and has been located within the state since 1993.
- (9) An applicant is not qualified for certification under this section if the franchise formed the basis for a previous certification, unless:
- (a) The previous certification was withdrawn by the facility or invalidated by the Office of Tourism, Trade, and Economic Development or the Department of Commerce before any funds were distributed pursuant to s. 212.20; or
- (b) The applicant will be the home facility for a professional sports franchise that served as the basis for certifying a facility that was occupied by two franchises. This subsection does not disqualify an applicant if the previous certification occurred between May 23, 1993, and May 25, 1993; however, any funds to be distributed pursuant to s. 212.20 for

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the second certification shall be offset by the amount
distributed to the previous certified facility. Distribution of
funds for the second certification shall not be made until all
amounts payable for the first certification have been
distributed.

(10) Notwithstanding any other provision of this section, a franchise continuing to use a facility that was concurrently occupied by two professional sports franchises shall be deemed the franchise forming the basis of the previous certification and the previous certification shall continue to apply for the period permitted from the original date of certification.

Section 2. This act shall take effect July 1, 2007.