

1 A bill to be entitled
 2 An act relating to homestead exemption; amending s.
 3 196.075, F.S.; revising the amount of the additional
 4 homestead exemption for low-income seniors in accordance
 5 with the amendment to s. 6(f), Art. VII of the State
 6 Constitution adopted at the 2006 general election;
 7 providing for adjustments for the 2007 tax roll only;
 8 providing for retroactive effect; providing an effective
 9 date.

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11 Be It Enacted by the Legislature of the State of Florida:

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13 Section 1. Subsection (2) and paragraph (c) of subsection
 14 (4) of section 196.075, Florida Statutes, are amended to read:
 15 196.075 Additional homestead exemption for persons 65 and
 16 older.--

17 (2) In accordance with s. 6(f), Art. VII of the State
 18 Constitution, the board of county commissioners of any county or
 19 the governing authority of any municipality may adopt an
 20 ordinance to allow an additional homestead exemption of up to
 21 \$50,000 ~~\$25,000~~ for any person who has the legal or equitable
 22 title to real estate and maintains thereon the permanent
 23 residence of the owner, who has attained age 65, and whose
 24 household income does not exceed \$20,000.

25 (4) An ordinance granting additional homestead exemption
 26 as authorized by this section must meet the following
 27 requirements:

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28 (c) It must specify the amount of the exemption, which may
29 not exceed \$50,000 ~~\$25,000~~. If the county or municipality
30 specifies a different exemption amount for dependent special
31 districts or municipal service taxing units, the exemption
32 amount must be uniform in all dependent special districts or
33 municipal service taxing units within the county or
34 municipality.

35 Section 2. For the 2007 tax roll only, a taxing authority
36 that has adopted an exemption under section 196.075, Florida
37 Statutes, for the 2007 tax year may increase the amount of that
38 exemption, subject to the \$50,000 limit, by delivering to the
39 property appraiser by May 1, 2007, a copy of the adopted
40 ordinance authorizing the increase.

41 Section 3. This act shall take effect upon becoming a law
42 and shall apply retroactively to January 1, 2007.