

By Senator Dawson

29-380B-07

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A bill to be entitled

An act relating to taxation on property;
amending s. 196.031, F.S.; increasing the
amount of the homestead exemption; providing a
contingent effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Paragraphs (d) and (e) of subsection (3) of
section 196.031, Florida Statutes, are amended to read:

196.031 Exemption of homesteads.--

(3)

(d) For every person who is entitled to the exemption
provided in subsection (1) and who is a permanent resident of
this state, the exemption is increased to a total of \$50,000
~~\$25,000~~ of assessed valuation for taxes levied by governing
bodies of school districts.

(e) For every person who is entitled to the exemption
provided in subsection (1) and who is a resident of this
state, the exemption is increased to a total of \$50,000
~~\$25,000~~ of assessed valuation for levies of taxing authorities
other than school districts. However, the increase provided in
this paragraph shall not apply with respect to the assessment
roll of a county unless and until the roll of that county has
been approved by the executive director pursuant to s.
193.1142.

Section 2. This act shall take effect upon the
effective date of a joint resolution amending Section 6 of
Article VII of the State Constitution which provides for an
increase in the homestead exemption.

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SENATE SUMMARY

Increases, from \$25,000 to \$50,000, the amount of the
homestead exemption from ad valorem taxation.