HB 465 2007

A bill to be entitled

An act relating to the Corporate Income Tax Credit Scholarship Program; amending s. 220.187, F.S.; providing that students placed in foster care are eligible for participation in the scholarship program; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (3) of section 220.187, Florida Statutes, is amended to read:

220.187 Credits for contributions to nonprofit scholarship-funding organizations.--

- (3) PROGRAM; SCHOLARSHIP ELIGIBILITY.--The Corporate Income Tax Credit Scholarship Program is established. A student is eligible for a corporate income tax credit scholarship if the student qualifies for free or reduced-price school lunches under the National School Lunch Act and:
- (a) Was counted as a full-time equivalent student during the previous state fiscal year for purposes of state per-student funding;
- (b) Received a scholarship from an eligible nonprofit scholarship-funding organization or from the State of Florida during the previous school year; or
 - (c) Is eligible to enter kindergarten or first grade; or.
- (d) Has been placed in foster care provided that students eligible under this paragraph shall be limited to the first 500 students qualifying each year.

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Contingent upon available funds, a student may continue in the scholarship program as long as the student's family income level does not exceed 200 percent of the federal poverty level.

Section 2. This act shall take effect July 1, 2007.