

CS/HB 473

2007

1 A bill to be entitled

2 An act relating to the assessed value of homestead real
3 property; providing for rolling back the assessed value of
4 homestead real property to the value of similar property
5 as of a certain date; providing for adjusting such value
6 from such date to the present by certain factors;
7 providing an effective date.

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9 Be It Enacted by the Legislature of the State of Florida:

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11 Section 1. (1) Effective January 1, 2008, notwithstanding
12 any other provision of law, the assessed value of each homestead
13 real property in this state shall be rolled back to the assessed
14 value for a similar home in the same county for 1994 and then
15 the assessments shall be adjusted for each subsequent year as if
16 the limitations on assessments contained in s. 4(c), Art. VII of
17 the State Constitution had been continuously in effect since
18 January 1, 1995, and had been applied in each subsequent year.
19 The assessed value for 2009 and all subsequent years shall be
20 adjusted pursuant to the provisions of s. 4(c), Art. VII of the
21 State Constitution.

22 (2) Subsection (1) does not apply to ad valorem taxes
23 levied for the payment of bonds issued pursuant to s. 12, Art.
24 VII of the State Constitution or levied for periods not longer
25 than 2 years when authorized by a vote of the electors.

26 Section 2. This act shall take effect upon becoming a law.