

Bill No. SB 544

Barcode 111420

CHAMBER ACTION

Senate

House

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31

Comm: 1/RS
02/21/2007 08:48 AM

.
.
.
.
.
.

The Committee on Commerce (Garcia) recommended the following amendment:

Senate Amendment (with title amendment)

On page 2, between lines 4 and 5,

insert:

(i) The applicant for a facility for a new professional sports franchise has a verified copy of a binding agreement with the new professional sports franchise that:

1. Requires the franchise to pay any cost overruns when the franchise was used as the basis for the original certification of the applicant described in (9)(b) and is the basis for the current certification request; and

2. Contractually commits such a franchise not to relocate and to play all home games at the applicant facility, other than by cause of force majeure, during the term of disbursements.

3. If the sports franchise team leaves before the 30 year contract is up, they are obligated to pay back all state funds they received.

Bill No. SB 544

Barcode 111420

1 ===== T I T L E A M E N D M E N T =====

2 And the title is amended as follows:

3 On page 1, line 7, after the semicolon

4

5 insert:

6 providing certain requirements for new

7 professional sports franchises;

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

28

29

30

31