

HB 603

2007

1 A bill to be entitled
 2 An act relating to local business taxes; amending s.
 3 205.033, F.S.; specifying additional uses of business tax
 4 revenues; providing an effective date.

5
 6 Be It Enacted by the Legislature of the State of Florida:

7
 8 Section 1. Paragraph (b) of subsection (6) of section
 9 205.033, Florida Statutes, is amended to read:

10 205.033 Conditions for levy; counties.--

11 (6)

12 (b) Subsections (4) and (5) do not apply to any revenues
 13 derived from the additional tax imposed under this subsection.
 14 Proceeds from the additional business tax must be placed in a
 15 separate interest-earning account, and the governing body of the
 16 county shall distribute this revenue, plus accrued interest,
 17 each fiscal year to an organization or agency designated by the
 18 governing body of the county to oversee and implement a
 19 comprehensive economic development strategy through advertising,
 20 promotional activities, and other sales and marketing
 21 techniques. Revenues from the business tax may also be used by
 22 the organization or agency for the attraction, retention, and
 23 expansion of small businesses within the county.

24 Section 2. This act shall take effect July 1, 2007.