2007 Legislature

CS for CS for SB 624

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2	An act relating to premarital agreements;
3	creating s. 61.079, F.S.; providing a short
4	title; defining the terms "premarital
5	agreements" and "property"; requiring that a
б	premarital agreement be in writing and signed
7	by both parties; providing that the agreement
8	is enforceable without consideration;
9	authorizing the parties to a premarital
10	agreement to contract with respect to certain
11	specified issues; providing that an agreement
12	becomes effective upon marriage; providing for
13	amendments to, revocation, and abandonment of
14	an agreement; providing for enforcement of an
15	agreement; providing for application of the
16	act; providing for severability; providing an
17	effective date.
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19	Be It Enacted by the Legislature of the State of Florida:
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21	Section 1. Section 61.079, Florida Statutes, is
22	created to read:
23	61.079 Premarital agreements
24	(1) SHORT TITLEThis section may be cited as the
25	"Uniform Premarital Agreement Act" and this section applies
26	only to proceedings under the Florida Family Law Rules of
27	Procedure.
28	(2) DEFINITIONSAs used in this section, the term:
29	(a) "Premarital agreement" means an agreement between
30	prospective spouses made in contemplation of marriage and to
31	<u>be effective upon marriage.</u>

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1(b) "Property" includes, but is not limited to, an2interest, present or future, legal or equitable, vested or3contingent, in real or personal property, tangible or4intangible, including income and earnings, both active and5passive.6(3) FORMALITIESA premarital agreement must be in7writing and signed by both parties. It is enforceable without8consideration other than the marriage itself.9(4) CONTENT10(a) Parties to a premarital agreement may contract11with respect to:121. The rights and obligations of each of the parties13in any of the property of either or both of them whenever and14wherever acquired or located:152. The right to buy, sell, use, transfer, exchange.16abandon, lease, consume, expend, assign, create a security17interest in, mortgage, encumber, dispose of, or otherwise18manage and control property:193. The disposition of property upon separation.11marital dissolution, death, or the occurrence or nonoccurrence10of any other event:124. The establishment, modification, waiver, or13elimination of spousal support:145. The making of a will, trust, or other arrangement15to carry out the provisions of the agreement:166. The ownership rights in and disposition of the
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26 6. The ownership rights in and disposition of the
27 <u>death benefit from a life insurance policy;</u>
28 <u>7. The choice of law governing the construction of the</u>
29 agreement; and
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1	8. Any other matter, including their personal rights
2	and obligations, not in violation of either the public policy
3	of this state or a law imposing a criminal penalty.
4	(b) The right of a child to support may not be
5	adversely affected by a premarital agreement.
6	(5) EFFECT OF MARRIAGEA premarital agreement
7	becomes effective upon marriage of the parties.
8	(6) AMENDMENT; REVOCATION OR ABANDONMENTAfter
9	<u>marriage, a premarital agreement may be amended, revoked, or</u>
10	abandoned only by a written agreement signed by the parties.
11	The amended agreement, revocation, or abandonment is
12	enforceable without consideration.
13	(7) ENFORCEMENT
14	(a) A premarital agreement is not enforceable in an
15	action proceeding under the Florida Family Law Rules of
16	Procedure if the party against whom enforcement is sought
17	proves that:
18	1. The party did not execute the agreement
19	voluntarily;
20	2. The agreement was the product of fraud, duress,
21	coercion, or overreaching; or
22	3. The agreement was unconscionable when it was
23	executed and, before execution of the agreement, that party:
24	a. Was not provided a fair and reasonable disclosure
25	of the property or financial obligations of the other party;
26	b. Did not voluntarily and expressly waive, in
27	writing, any right to disclosure of the property or financial
28	obligations of the other party beyond the disclosure provided;
29	and
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1	<u>c. Did not have, or reasonably could not have had, an</u>
2	adequate knowledge of the property or financial obligations of
3	the other party.
4	(b) If a provision of a premarital agreement modifies
5	or eliminates spousal support and that modification or
б	elimination causes one party to the agreement to be eligible
7	for support under a program of public assistance at the time
8	of separation or marital dissolution, a court, notwithstanding
9	the terms of the agreement, may require the other party to
10	provide support to the extent necessary to avoid that
11	eligibility.
12	(c) An issue of unconscionability of a premarital
13	agreement shall be decided by the court as a matter of law.
14	(8) ENFORCEMENT; VOID MARRIAGEIf a marriage is
15	determined to be void, an agreement that would otherwise have
16	been a premarital agreement is enforceable only to the extent
17	necessary to avoid an inequitable result.
18	(9) LIMITATION OF ACTIONS Any statute of limitations
19	applicable to an action asserting a claim for relief under a
20	premarital agreement is tolled during the marriage of the
21	parties to the agreement. However, equitable defenses limiting
22	the time for enforcement, including laches and estoppel, are
23	available to either party.
24	(10) APPLICATION TO PROBATE CODE This section does
25	not alter the construction, interpretation, or required
26	formalities of, or the rights or obligations under, agreements
27	between spouses under s. 732.701 or s. 732.702.
28	Section 2. <u>If any provision of this act or its</u>
29	application to any person or circumstance is held invalid, the
30	invalidity does not affect other provisions or applications of
31	this act which can be given effect without the invalid

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1	provision or application, and to this end the provisions of
2	this act are severable.
3	Section 3. This act shall take effect October 1, 2007,
4	and applies to any premarital agreement executed on or after
5	that date.
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