



1 System or with the governmental unit at the time of its  
2 transfer, merger, or consolidation with the participating  
3 agency. The service must satisfy the criteria set forth in  
4 subsection (2) for special risk membership as a law  
5 enforcement officer, a firefighter, ~~or a~~ correctional officer,  
6 or an emergency medical technician or a paramedic whose  
7 employer was a licensed Advance Life Support (ALS) or Basic  
8 Life Support (BLS) provider; however, no certificate or waiver  
9 of certificate of compliance with s. 943.1395 or s. 633.35  
10 shall be required for such service.

11 (b) Contributions for upgrading the additional special  
12 risk credit pursuant to this subsection shall be equal to the  
13 difference in the contributions paid and the special risk  
14 percentage rate of gross salary in effect at the time of  
15 purchase for the period being claimed, plus interest thereon  
16 at the rate of 4 percent a year compounded annually from the  
17 date of such service until July 1, 1975, and 6.5 percent a  
18 year thereafter until the date of payment. This past service  
19 may be purchased by the member or by the employer on behalf of  
20 the member.

21 Section 2. It is the intent of the Legislature that  
22 the costs attributable to the upgrading of special risk  
23 service provided by this act shall be funded by a recognition  
24 of a lump sum from the excess actuarial assets of the Florida  
25 Retirement System Trust Fund.

26 Section 3. The Legislature finds that a proper and  
27 legitimate state purpose is served when employees and retirees  
28 of the state and its political subdivisions, and the  
29 dependents, survivors, and beneficiaries of such employees and  
30 retirees, are extended the basic protections afforded by  
31 governmental retirement systems. These persons must be

1 provided benefits that are fair and adequate and that are  
2 managed, administered, and funded in an actuarially sound  
3 manner, as required by s. 14, Art. X of the State Constitution  
4 and part VII of chapter 112, Florida Statutes. Therefore, the  
5 Legislature determines and declares that this act fulfills an  
6 important state interest.

7           Section 4. This act shall take effect July 1, 2007.

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9                   STATEMENT OF SUBSTANTIAL CHANGES CONTAINED IN  
10                   COMMITTEE SUBSTITUTE FOR  
11                   Senate Bill 626

12 The CS replaces the .07 percent increase in payroll  
13 contribution rates with a nonrecurring recognition of excess  
14 actuarial assets from the Florida Retirement System Trust Fund  
15 for payment of the benefit change.  
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