

Bill No. SB 636

Barcode 272346

CHAMBER ACTION

Senate

House

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Comm: RCS
04/16/2007 04:30 PM

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The Committee on Banking and Insurance (Lawson) recommended
the following amendment:

Senate Amendment

On page 4, lines 12-27, delete those lines

and insert: in this subparagraph shall prohibit a rebate or
abatement of an attorney's fee charged for professional
services, the portion of the premium that is not required to
be retained by the insurer pursuant to s. 627.782(1), or any
other agent charge or fee, to the person responsible for
paying the premium, charge, or fee.

c. No insured named in a policy, or any other person
directly or indirectly connected with the transaction
involving the issuance of such policy, including, but not
limited to, any mortgage broker, real estate broker, builder,
or attorney, any employee, agent, agency, or representative
thereof, or any other person whatsoever, shall knowingly
receive or accept, directly or indirectly, any rebate or
abatement of any portion of the title insurance premium or of
any other charge or fee ~~said charge~~, or any monetary

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1 consideration or inducement whatsoever, except ~~other than~~ as
2 set forth in sub-subparagraph b. However, no portion of the
3 attorney's fee, the premium that is not required to be
4 retained by the insurer pursuant to s. 627.782(1), any agent
5 charge or fee, or any other monetary consideration or
6 inducement, may be paid directly or indirectly for the
7 referral of title insurance business.

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