

1                                   A bill to be entitled  
2           An act relating to public accountancy; amending  
3           s. 473.308, F.S.; removing a condition for  
4           waiver of certain certified public accountant  
5           licensure requirements; amending s. 473.312,  
6           F.S.; deleting a reference to the term  
7           "classroom"; providing an effective date.  
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9   Be It Enacted by the Legislature of the State of Florida:  
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11           Section 1. Subsection (4) of section 473.308, Florida  
12   Statutes, is amended to read:

13           473.308 Licensure.--

14           (4) If ~~application for licensure is made prior to~~  
15   ~~October 1, 2008, and~~ the applicant has at least 5 years of  
16   experience in the practice of public accountancy in the United  
17   States or in the practice of public accountancy or its  
18   equivalent in a foreign country that the International  
19   Qualifications Appraisal Board of the National Association of  
20   State Boards of Accountancy has determined has licensure  
21   standards that are substantially equivalent to those in the  
22   United States, or has at least 5 years of experience as an  
23   auditor or accountant in the employment of a unit of federal,  
24   state, or local government and that employment required the  
25   use of accounting skills as a substantial part of the  
26   applicant's duties and was under the supervision of a  
27   certified public accountant licensed by a state or territory  
28   of the United States, the board shall waive the requirements  
29   of s. 473.306(2)(b)2. that are in excess of a baccalaureate  
30   degree. All experience that is used as a basis for waiving the  
31   requirements of s. 473.306(2)(b)2. must be while licensed as a

1 certified public accountant by another state or territory of  
2 the United States or while licensed in the practice of public  
3 accountancy or its equivalent in a foreign country that the  
4 International Qualifications Appraisal Board of the National  
5 Association of State Boards of Accountancy has determined has  
6 licensure standards that are substantially equivalent to those  
7 in the United States. The board shall have the authority to  
8 establish the standards for experience that meet this  
9 requirement.

10 Section 2. Paragraph (a) of subsection (1) of section  
11 473.312, Florida Statutes, is amended to read:

12 473.312 Continuing education.--

13 (1)(a) As part of the license renewal procedure, the  
14 board shall by rule require licensees to submit proof  
15 satisfactory to the board that during the 2 years prior to  
16 application for renewal, they have successfully completed not  
17 less than 48 or more than 80 ~~classroom~~ hours of continuing  
18 professional education programs in public accounting subjects  
19 approved by the board. The board may prescribe by rule  
20 additional continuing professional education hours, not to  
21 exceed 25 percent of the total hours required, for failure to  
22 complete the hours required for renewal by the end of the  
23 reestablishment period.

24 Section 3. This act shall take effect July 1, 2007.  
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