

HB 671

2007

1 A bill to be entitled
2 An act relating to condominium and homeowners'
3 associations; prohibiting such associations from requiring
4 a prospective purchaser of certain properties to make a
5 monetary deposit or show evidence of financial status;
6 providing an effective date.

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8 Be It Enacted by the Legislature of the State of Florida:

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10 Section 1. Notwithstanding any agreement or other document
11 to the contrary, a condominium or homeowners' association may
12 not require a prospective buyer of a property represented by the
13 association to make a monetary deposit or present evidence of
14 any financial status to the association if such prospective
15 buyer has been approved by a lending institution that is
16 necessary to purchase the property.

17 Section 2. This act shall take effect July 1, 2007.