

1 A bill to be entitled
 2 An act relating to trust funds; creating s. 16.618, F.S.;
 3 creating the Federal Grants Trust Fund within the
 4 Department of Legal Affairs; providing for sources of
 5 funds and purposes; providing for future review and
 6 termination or re-creation of the trust fund; providing an
 7 effective date.

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 9 Be It Enacted by the Legislature of the State of Florida:

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 11 Section 1. Section 16.618, Florida Statutes, is created to
 12 read:

13 16.618 Federal Grants Trust Fund.--

14 (1) The Federal Grants Trust Fund is created within the
 15 Department of Legal Affairs.

16 (2) The fund is established for use as a depository for
 17 funds to be used for allowable grant activities funded by
 18 restricted program revenues. Moneys to be credited to the trust
 19 fund include grants and other funds from the Federal Government.

20 (3) In accordance with s. 19(f)(2), Art. III of the State
 21 Constitution, the Federal Grants Trust Fund within the
 22 Department of Legal Affairs shall, unless terminated sooner, be
 23 terminated on July 1, 2011. Before its scheduled termination,
 24 the trust fund shall be reviewed as provided in s. 215.3206(1)
 25 and (2).

26 Section 2. This act shall take effect July 1, 2007.