

1 A bill to be entitled
 2 An act relating to trust funds; re-creating the University
 3 Concurrency Trust Fund within the Department of Education
 4 without modification; carrying forward current balances
 5 and continuing current sources and uses thereof; amending
 6 s. 1013.63, F.S.; removing provisions relating to the
 7 termination of the trust fund, to conform; providing an
 8 effective date.

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 10 WHEREAS, the Legislature wishes to extend the life of the
 11 University Concurrency Trust Fund within the Department of
 12 Education, which is otherwise scheduled to be terminated
 13 pursuant to constitutional mandate, and

14 WHEREAS, the Legislature has reviewed the trust fund before
 15 its scheduled termination date and has found that it continues
 16 to meet an important public purpose, and

17 WHEREAS, the Legislature has found that existing public
 18 policy concerning the trust fund sets adequate parameters for
 19 its use, NOW, THEREFORE,

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 21 Be It Enacted by the Legislature of the State of Florida:

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 23 Section 1. (1) The University Concurrency Trust Fund
 24 within the Department of Education, FLAIR number 48-2-682, which
 25 is to be terminated pursuant to Section 19(f), Article III of
 26 the State Constitution on July 1, 2007, is re-created.

27 (2) All current balances of the trust fund are carried
 28 forward, and all current sources and uses of the trust fund are

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29 | continued.

30 | Section 2. Subsection (4) of section 1013.63, Florida
31 | Statutes, is amended to read:

32 | 1013.63 University Concurrency Trust Fund.--

33 | ~~(4) In accordance with s. 19(f)(2), Art. III of the State~~
34 | ~~Constitution, the University Concurrency Trust Fund shall,~~
35 | ~~unless terminated sooner, be terminated on July 1, 2007. Before~~
36 | ~~its scheduled termination, the trust fund shall be reviewed as~~
37 | ~~provided in s. 215.3206(1) and (2).~~

38 | Section 3. This act shall take effect July 1, 2007.