

1 A bill to be entitled
 2 An act relating to trust funds; creating the Federal
 3 Grants Trust Fund within the Department of Highway Safety
 4 and Motor Vehicles; providing for sources of funds and
 5 purposes; providing for future review and termination or
 6 re-creation of the trust fund; providing an effective
 7 date.

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 9 Be It Enacted by the Legislature of the State of Florida:

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 11 Section 1. Federal Grants Trust Fund.--

12 (1) The Federal Grants Trust Fund is created within the
 13 Department of Highway Safety and Motor Vehicles.

14 (2) The trust fund is established for use as a depository
 15 for funds to be used for allowable grant activities funded by
 16 restricted program revenues from federal sources. Moneys to be
 17 credited to the trust fund shall consist of grants and funding
 18 from the Federal Government, interest earnings, and cash
 19 advances from other trust funds. Funds shall be expended only
 20 pursuant to legislative appropriation or an approved amendment
 21 to the department's operating budget pursuant to chapter 216,
 22 Florida Statutes.

23 (3) In accordance with s. 19(f)(2), Art. III of the State
 24 Constitution, the Federal Grants Trust Fund shall, unless
 25 terminated sooner, be terminated on July 1, 2012. Before its
 26 scheduled termination, the trust fund shall be reviewed as
 27 provided in s. 215.3206(1) and (2), Florida Statutes.

28 Section 2. This act shall take effect July 1, 2008.