

1                                   A bill to be entitled  
 2           An act relating to trust funds; terminating specified  
 3           trust funds within the Department of Education; providing  
 4           for disposition of balances in and revenues of such trust  
 5           funds; prescribing procedures for the termination of such  
 6           trust funds; renaming a trust fund within the department;  
 7           amending s. 1002.335, F.S.; conforming a reference;  
 8           amending s. 1012.72, F.S.; removing a reference, to  
 9           conform; repealing s. 1010.72, F.S., relating to the Dale  
 10          Hickam Excellent Teaching Program Trust Fund; repealing s.  
 11          1010.76, F.S., relating to the Educational Aids Trust  
 12          Fund; repealing s. 1010.78, F.S., relating to the  
 13          Projects, Contracts, and Grants Trust Fund; providing  
 14          effective dates.

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 16   Be It Enacted by the Legislature of the State of Florida:

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 18           Section 1. (1) The following trust funds within the  
 19           Department of Education are terminated:

20           (a) Effective July 1, 2008, the Projects, Contracts, and  
 21           Grants Trust Fund, FLAIR number 48-2-552. Current balances from  
 22           general education development testing and the leasing of  
 23           available transponder time from the state's satellite  
 24           transponder resources in the Projects, Contracts, and Grants  
 25           Trust Fund, and all revenues from general education development  
 26           testing and the leasing of available transponder time from the  
 27           state's satellite transponder resources shall be transferred to  
 28           the Operating Trust Fund within the Department of Education,

29 FLAIR number 48-2-510. Current balances from donations remaining  
 30 in the Projects, Contracts, and Grants Trust Fund and all  
 31 revenues from donations shall be transferred to the Grants and  
 32 Donations Trust Fund within the Department of Education, FLAIR  
 33 number 48-2-339.

34 (b) The Dale Hickam Excellent Teaching Program Trust Fund,  
 35 FLAIR number 48-2-206. All current balances remaining in the  
 36 Dale Hickam Excellent Teaching Program Trust Fund and all  
 37 revenues of the fund shall be transferred to the General Revenue  
 38 Fund.

39 (2) The Department of Education shall pay any outstanding  
 40 debts and obligations of the terminated funds as soon as  
 41 practicable, and the Chief Financial Officer shall close out and  
 42 remove the terminated funds from various state accounting  
 43 systems using generally accepted accounting principles  
 44 concerning warrants outstanding, assets, and liabilities.

45 Section 2. The Educational Aids Trust Fund, FLAIR number  
 46 48-2-180, within the Department of Education is renamed the  
 47 Federal Grants Trust Fund, FLAIR number 48-2-261.

48 Section 3. Paragraph (a) of subsection (3) of section  
 49 1002.335, Florida Statutes, is amended to read:

50 1002.335 Florida Schools of Excellence Commission.--

51 (3) FLORIDA SCHOOLS OF EXCELLENCE COMMISSION.--

52 (a) The Florida Schools of Excellence Commission is  
 53 established as an independent, state-level charter school  
 54 authorizing entity working in collaboration with the Department  
 55 of Education and under the supervision of the State Board of  
 56 Education. Startup funds necessary to establish and operate the

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57 | commission may be received through private contributions and  
58 | federal and other institutional grants through the Grants and  
59 | Donations Trust Fund and the Federal Grants ~~Educational Aids~~  
60 | Trust Fund housed within the department in addition to funds  
61 | provided in the General Appropriations Act. The department shall  
62 | assist in securing federal and other institutional grant funds  
63 | to establish the commission.

64 | Section 4. Subsection (5) of section 1012.72, Florida  
65 | Statutes, is amended to read:

66 | 1012.72 Dale Hickam Excellent Teaching Program.--

67 | ~~(5) The Dale Hickam Excellent Teaching Program Trust Fund~~  
68 | ~~shall be administered by the Department of Education pursuant to~~  
69 | ~~s. 1010.72.~~

70 | Section 5. Sections 1010.72 and 1010.76, Florida Statutes,  
71 | are repealed.

72 | Section 6. Effective July 1, 2008, Section 1010.78,  
73 | Florida Statutes, is repealed.

74 | Section 7. Except as otherwise expressly provided in this  
75 | act, this act shall take effect July 2, 2007.