

HB 7037

2007

1                   A bill to be entitled  
2           An act relating to trust funds; creating the Federal  
3           Grants Trust Fund within the Department of Environmental  
4           Protection; providing for sources of funds and purposes;  
5           providing for future review and termination or re-creation  
6           of the trust fund; providing an effective date.

7  
8   Be It Enacted by the Legislature of the State of Florida:

9  
10           Section 1. Federal Grants Trust Fund.--

11           (1) The Federal Grants Trust Fund is created within the  
12 Department of Environmental Protection.

13           (2) The trust fund is established for use as a depository  
14 for funds to be used for allowable grant activities funded by  
15 restricted program revenues from federal sources. Moneys to be  
16 credited to the trust fund shall consist of grants and funding  
17 from the Federal Government, interest earnings, and cash  
18 advances from other trust funds. Funds shall be expended only  
19 pursuant to legislative appropriation or an approved amendment  
20 to the department's operating budget pursuant to the provisions  
21 of chapter 216, Florida Statutes.

22           (3) In accordance with s. 19(f)(2), Art. III of the State  
23 Constitution, the Federal Grants Trust Fund shall, unless  
24 terminated sooner, be terminated on July 1, 2012. Before its  
25 scheduled termination, the trust fund shall be reviewed as  
26 provided in s. 215.3206(1) and (2), Florida Statutes.

27           Section 2. This act shall take effect July 1, 2008.