

I. SUBSTANTIVE ANALYSIS

A. PRESENT SITUATION:

The Florida World War II Veterans Memorial Matching Trust Fund was created in 1999 to receive private donations and matching state funds to build a Florida World War II Veterans memorial. The memorial has since been completed, and the fund has a \$24,386 unobligated remaining cash balance.

The Community Resources Development Trust Fund in the Department of Children and Family Services was terminated in 2004, but one cross reference remains in statute.

The Biomedical Research Trust Fund in the Department of Health was created to provide an annual and perpetual source of funding to support research initiatives that address the health care problems of Floridians in the areas of tobacco-related cancer, cardiovascular disease, stroke, and pulmonary disease. Estimated annual expenditures from this trust fund are \$18.5 million. The trust fund is scheduled to terminate on July 1, 2008.

B. EFFECT OF PROPOSED CHANGES:

The bill terminates the Florida World War II Veterans Memorial Matching Trust Fund in the Department of Veterans' Affairs, repeals cross references, and transfers the remaining unobligated funds of \$24,386 to the department's Grants and Donations Trust Fund for use by veterans in the State Veterans' Homes Program. The bill also makes two technical changes to delete an obsolete reference to the Community Resources Development Trust Fund that was previously terminated from the Department of Children and Family Services and removes a provision providing for the future repeal of the Biomedical Research Trust Fund in the Department of Health.

II. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT

The sections that delete an obsolete reference and remove a future repeal have no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. The section that terminates the Florida World War II Veterans Memorial Matching Trust Fund specifies the transfer of the unobligated \$24,386 cash balance to the Department of Veterans' Affairs Grants and Donations Trust Fund for use by veterans' in the State Veterans' Homes Program.

III. COMMENTS

IV. AMENDMENTS/COUNCIL SUBSTITUTE CHANGES