

1                                   A bill to be entitled  
 2           An act relating to trust funds; terminating the Florida  
 3           World War II Veterans Memorial Matching Trust Fund within  
 4           the Department of Veterans' Affairs; providing for the  
 5           disposition of balances in and revenues of the trust fund;  
 6           prescribing procedures for the termination of the trust  
 7           fund; repealing ss. 295.18, 295.181, 295.182, 295.183, and  
 8           295.185, F.S.; repealing the Florida World War II Veterans  
 9           Memorial Matching Trust Fund and related provisions of the  
 10          Florida World War II Veterans Memorial Act to conform to  
 11          the termination of the trust fund; amending s. 17.61,  
 12          F.S.; removing the Community Resources Development Trust  
 13          Fund within the Department of Children and Family Services  
 14          from among enumerated trust funds of the department that  
 15          are not excepted from required investment by the Chief  
 16          Financial Officer; amending s. 20.435, F.S.; removing the  
 17          scheduled termination of the Biomedical Research Trust  
 18          Fund within the Department of Health; providing an  
 19          effective date.

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 21   Be It Enacted by the Legislature of the State of Florida:

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 23           Section 1.   (1) The Florida World War II Veterans Memorial  
 24           Matching Trust Fund, FLAIR number 50-2-755, within the  
 25           Department of Veterans' Affairs is terminated.

26           (2) All current balances remaining in, and all revenues  
 27           of, the trust fund shall be transferred to the Grants and

28 Donations Trust Fund within the Department of Veterans' Affairs,  
 29 FLAIR number 50-2-339.

30 (3) The Department of Veteran's Affairs shall pay any  
 31 outstanding debts and obligations of the terminated fund as soon  
 32 as practicable, and the Chief Financial Officer shall close out  
 33 and remove the terminated fund from the various state accounting  
 34 systems using generally accepted accounting principles  
 35 concerning warrants outstanding, assets, and liabilities.

36 Section 2. Sections 295.18, 295.181, 295.182, 295.183, and  
 37 295.185, Florida Statutes, are repealed.

38 Section 3. Paragraph (c) of subsection (3) of section  
 39 17.61, Florida Statutes, is amended to read:

40 17.61 Chief Financial Officer; powers and duties in the  
 41 investment of certain funds.--

42 (3)

43 (c) Except as provided in this paragraph and except for  
 44 moneys described in paragraph (d), the following agencies shall  
 45 not invest trust fund moneys as provided in this section, but  
 46 shall retain such moneys in their respective trust funds for  
 47 investment, with interest appropriated to the General Revenue  
 48 Fund, pursuant to s. 17.57:

49 1. The Agency for Health Care Administration, except for  
 50 the Tobacco Settlement Trust Fund.

51 2. The Agency for Persons with Disabilities, except for:

52 a. The Federal Grants Trust Fund.

53 b. The Tobacco Settlement Trust Fund.

54 3. The Department of Children and Family Services, except  
 55 for:

- 56 | a. The Alcohol, Drug Abuse, and Mental Health Trust Fund.
- 57 | ~~b. The Community Resources Development Trust Fund.~~
- 58 | b.e. The Refugee Assistance Trust Fund.
- 59 | ~~c.d.~~ The Social Services Block Grant Trust Fund.
- 60 | d.e. The Tobacco Settlement Trust Fund.
- 61 | ~~e.f.~~ The Working Capital Trust Fund.
- 62 | 4. The Department of Community Affairs, only for the
- 63 | Operating Trust Fund.
- 64 | 5. The Department of Corrections.
- 65 | 6. The Department of Elderly Affairs, except for:
- 66 | a. The Federal Grants Trust Fund.
- 67 | b. The Tobacco Settlement Trust Fund.
- 68 | 7. The Department of Health, except for:
- 69 | a. The Federal Grants Trust Fund.
- 70 | b. The Grants and Donations Trust Fund.
- 71 | c. The Maternal and Child Health Block Grant Trust Fund.
- 72 | d. The Tobacco Settlement Trust Fund.
- 73 | 8. The Department of Highway Safety and Motor Vehicles,
- 74 | only for:
- 75 | a. The DUI Programs Coordination Trust Fund.
- 76 | b. The Security Deposits Trust Fund.
- 77 | 9. The Department of Juvenile Justice.
- 78 | 10. The Department of Law Enforcement.
- 79 | 11. The Department of Legal Affairs.
- 80 | 12. The Department of State, only for:
- 81 | a. The Grants and Donations Trust Fund.
- 82 | b. The Records Management Trust Fund.
- 83 | 13. The Executive Office of the Governor, only for:

84 a. The Economic Development Transportation Trust Fund.

85 b. The Economic Development Trust Fund.

86 14. The Florida Public Service Commission, only for the  
87 Florida Public Service Regulatory Trust Fund.

88 15. The Justice Administrative Commission.

89 16. The state courts system.

90 Section 4. Paragraph (h) of subsection (1) of section  
91 20.435, Florida Statutes, is amended to read:

92 20.435 Department of Health; trust funds.--

93 (1) The following trust funds are hereby created, to be  
94 administered by the Department of Health:

95 (h) Biomedical Research Trust Fund.

96 1. Funds to be credited to the trust fund shall consist of  
97 funds deposited pursuant to s. 215.5601 and any other funds  
98 appropriated by the Legislature. Funds shall be used for the  
99 purposes of the James and Esther King Biomedical Research  
100 Program and the William G. "Bill" Bankhead, Jr., and David Coley  
101 Cancer Research Program as specified in ss. 215.5602, 288.955,  
102 and 381.922. The trust fund is exempt from the service charges  
103 imposed by s. 215.20.

104 2. Notwithstanding the provisions of s. 216.301 and  
105 pursuant to s. 216.351, any balance in the trust fund at the end  
106 of any fiscal year shall remain in the trust fund at the end of  
107 the year and shall be available for carrying out the purposes of  
108 the trust fund. The department may invest these funds  
109 independently through the Chief Financial Officer or may  
110 negotiate a trust agreement with the State Board of

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111 Administration for the investment management of any balance in  
112 the trust fund.

113 3. Notwithstanding s. 216.301 and pursuant to s. 216.351,  
114 any balance of any appropriation from the Biomedical Research  
115 Trust Fund which is not disbursed but which is obligated  
116 pursuant to contract or committed to be expended may be carried  
117 forward for up to 3 years following the effective date of the  
118 original appropriation.

119 ~~4. The trust fund shall, unless terminated sooner, be~~  
120 ~~terminated on July 1, 2008.~~

121 Section 5. This act shall take effect July 1, 2007.