

1                   A bill to be entitled  
2           An act relating to trust funds; creating the Operations  
3           Trust Fund within the Department of Revenue; providing for  
4           sources of funds and purposes; providing for future review  
5           and termination or re-creation of the trust fund;  
6           providing an effective date.

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8   Be It Enacted by the Legislature of the State of Florida:

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10           Section 1. (1) The Operations Trust Fund is created  
11 within the Department of Revenue.

12           (2) The trust fund is established for use as a depository  
13 for funds to be used for program operations funded by program  
14 revenues. Funds shall be expended only pursuant to legislative  
15 appropriation or an approved amendment to the department's  
16 operating budget pursuant to the provisions of chapter 216,  
17 Florida Statutes.

18           (3) In accordance with Section 19(f)(2), Article III of  
19 the State Constitution, the Operations Trust Fund shall, unless  
20 terminated sooner, be terminated on July 1, 2012. Before its  
21 scheduled termination, the trust fund shall be reviewed as  
22 provided in s. 215.3206(1) and (2), Florida Statutes.

23           Section 2. This act shall take effect July 1, 2008.