

HB 7051

2007

1                   A bill to be entitled  
2           An act relating to trust funds; creating the Audit and  
3           Warrant Clearing Trust Fund within the Department of  
4           Revenue; providing for sources of funds and purposes;  
5           providing for future review and termination or re-creation  
6           of the trust fund; providing an effective date.

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8 Be It Enacted by the Legislature of the State of Florida:

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10           Section 1. Audit and Warrant Clearing Trust Fund.--

11           (1) The Audit and Warrant Clearing Trust Fund is created  
12 within the Department of Revenue.

13           (2) The trust fund is established for use as a depository  
14 for audit receipts, warrant receipts, and governmental  
15 leaseholds receipts and for subsequent distributions to  
16 appropriate entities and accounts.

17           (3) In accordance with s. 19(f)(2), Art. III of the State  
18 Constitution, the Audit and Warrant Clearing Trust Fund shall,  
19 unless terminated sooner, be terminated on July 1, 2011. Before  
20 its scheduled termination, the trust fund shall be reviewed as  
21 provided in s. 215.3206(1) and (2), Florida Statutes.

22           Section 2. This act shall take effect July 1, 2007.