

1 A bill to be entitled
2 An act relating to hurricane damage mitigation; amending
3 s. 215.5586, F.S.; redesignating the Florida Comprehensive
4 Hurricane Damage Mitigation Program as the My Safe Florida
5 Home Program; providing additional duties of the
6 Department of Financial Services; providing additional
7 legislative intent; revising criteria and requirements for
8 wind certification and hurricane mitigation inspections;
9 requiring the department to maintain a list of certain
10 inspectors; revising requirements for mitigation grants;
11 authorizing inspectors to participate as contractors under
12 certain circumstances; providing for priorities of grants;
13 requiring the department to develop a grant applications
14 verification and collection process; requiring the
15 department to transfer certain appropriated funds to
16 Volunteer Florida Foundation, Inc., for certain purposes;
17 specifying duties of Volunteer Florida Foundation, Inc.;
18 authorizing the department to undertake a statewide
19 consumer information campaign; requiring the advisory
20 council to advise and assist the department in
21 administering the program; expanding the department's
22 authorization to enhance financial resource funding of the
23 program; revising the department's rulemaking authority;
24 deleting provisions authorizing the department to contract
25 with not-for-profit corporations; requiring the department
26 to develop a no-interest loan program; providing program
27 requirements and limitations; requiring the department to
28 pay certain creditors from funds appropriated for the

29 | program; providing loan eligibility criteria; requiring
 30 | the department to set aside certain funds for program
 31 | purposes; requiring the department to adopt rules;
 32 | providing for public outreach for contractors and real
 33 | estate brokers and licensed sales associates; authorizing
 34 | the department to contract for grants management,
 35 | inspection services, education outreach, and auditing
 36 | services; providing additional legislative intent;
 37 | requiring the department to make annual reports on the
 38 | program; providing report requirements; creating s.
 39 | 215.5597, F.S.; creating the Florida Catastrophic Storm
 40 | Risk Management Center of Excellence at Florida State
 41 | University; providing purposes; providing responsibilities
 42 | of the center; amending s. 489.115, F.S.; including wind
 43 | mitigation methodologies under certain continuing
 44 | education requirements for contractors; amending ss. 4,
 45 | 39, and 42 of ch. 2006-12, Laws of Florida; providing
 46 | conforming changes to the redesignation of the Florida
 47 | Comprehensive Hurricane Damage Mitigation Program;
 48 | providing an appropriation; providing an effective date.

49 |
 50 | Be It Enacted by the Legislature of the State of Florida:

51 |
 52 | Section 1. Section 215.5586, Florida Statutes, is amended
 53 | to read:

54 | 215.5586 My Safe Florida Home ~~Comprehensive Hurricane~~
 55 | ~~Damage Mitigation~~ Program.--There is established within the
 56 | Department of Financial Services the My Safe Florida Home

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57 ~~Comprehensive Hurricane Damage Mitigation~~ Program. The
58 department shall provide fiscal accountability, contract
59 management, and strategic leadership for the program, consistent
60 with this section. This section does not create an entitlement
61 for property owners or obligate the state in any way to fund the
62 inspection or retrofitting of residential property in this
63 state. Implementation of this program is subject to annual
64 legislative appropriations. It is the intent of the Legislature
65 that the My Safe Florida Home Program provide inspections for at
66 least 400,000 site-built, single-family, residential properties
67 and provide grants to at least 35,000 applicants before June 30,
68 2009. ~~The program shall be administered by an individual with~~
69 ~~prior executive experience in the private sector in the areas of~~
70 ~~insurance, business, or construction.~~ The program shall develop
71 and implement a comprehensive and coordinated approach for
72 hurricane damage mitigation that shall include the following:

73 (1) WIND CERTIFICATION AND HURRICANE MITIGATION
74 INSPECTIONS.--

75 (a) Free home-retrofit inspections of site-built, single-
76 family, residential property, ~~including single family, two-~~
77 ~~family, three family, or four family residential units,~~ shall be
78 offered throughout the state to determine what mitigation
79 measures are needed, what insurance premium discounts may be
80 available, and what improvements to existing residential
81 properties are needed to reduce the property's vulnerability to
82 hurricane damage. The Department of Financial Services shall
83 establish a request for proposals to solicit proposals from wind
84 certification entities to provide free ~~at no cost to homeowners~~

85 wind certification and hurricane mitigation inspections. The
86 inspections provided to homeowners, at a minimum, must include:

87 1. A home inspection and report that summarizes the
88 results and identifies corrective actions a homeowner may take
89 to mitigate hurricane damage.

90 2. A range of cost estimates regarding the mitigation
91 features.

92 3. Insurer-specific information regarding premium
93 discounts correlated to recommended mitigation features
94 identified by the inspection.

95 4. A hurricane resistance rating scale specifying the
96 home's current as well as projected wind resistance
97 capabilities.

98 (b) To qualify for selection by the department as a
99 provider of wind certification and hurricane mitigation
100 inspections, the entity shall, at a minimum:

101 1. Use wind certification and hurricane mitigation
102 inspectors who:

103 a. Have prior experience in residential construction or
104 inspection and have received specialized training in hurricane
105 mitigation procedures. Such training may be provided by a class
106 offered online or in person.

107 b. Have undergone drug testing and level 2 background
108 checks pursuant to s. 435.04. The department is authorized to
109 conduct criminal record checks of inspectors. Inspectors must
110 submit a set of the fingerprints to the department for state and
111 national criminal history checks and must pay the fingerprint
112 processing fee set forth in s. 624.501. The fingerprints shall

113 be sent by the department to the Department of Law Enforcement
114 and forwarded to the Federal Bureau of Investigation for
115 processing. The results shall be returned to the department for
116 screening. The fingerprints shall be taken by a law enforcement
117 agency, designated examination center, or other department-
118 approved entity. Wind certification and hurricane mitigation
119 inspectors participating in the program on the effective date of
120 this act shall have until June 1, 2007, to meet the requirements
121 for a criminal record check.

122 c. Have been certified, in a manner satisfactory to the
123 department, to conduct the inspections.

124 2. Provide a quality assurance program including a
125 reinspection component.

126 (c) An application for an inspection must contain a signed
127 or electronically verified statement made under penalty of
128 perjury that the applicant has submitted only a single
129 application.

130 (d) The owner of a site-built, single-family, residential
131 property may apply for and receive an inspection without also
132 applying for a grant pursuant to subsection (2) and without
133 meeting the requirements of paragraph (2)(a).

134 (e) The department shall develop and maintain as a public
135 record a current list of wind certification and hurricane
136 mitigation inspectors authorized to conduct wind certification
137 and hurricane mitigation inspections pursuant to this section.

138 (2) MITIGATION GRANTS.--Financial grants shall be used to
139 encourage single-family, site-built, owner-occupied, residential

140 property owners to retrofit their properties to make them less
141 vulnerable to hurricane damage.

142 (a) To be eligible for a grant, a residential property
143 must:

144 1. Have been granted a homestead exemption under chapter
145 196.

146 2. Be a dwelling with an insured value of \$500,000 or
147 less. Homeowners who are low-income persons, as defined in s.
148 420.0004(10), are exempt from this requirement.

149 3. Have undergone an acceptable wind certification and
150 hurricane mitigation inspection, if the property is an existing
151 structure.

152

153 An application for a grant must contain a signed or
154 electronically verified statement made under penalty of perjury
155 that the applicant has submitted only a single application and
156 must have attached documents demonstrating the applicant meets
157 the requirements of this paragraph. ~~A residential property which~~
158 ~~is part of a multifamily residential unit may receive a grant~~
159 ~~only if all homeowners participate and the total number of units~~
160 ~~does not exceed four.~~

161 (b) All grants must be matched on a dollar-for-dollar
162 basis for a total of \$10,000 for the actual cost of the
163 mitigation project with the state's contribution not to exceed
164 \$5,000.

165 (c) The program shall create a process in which mitigation
166 contractors agree to participate and seek reimbursement from the
167 state and homeowners select from a list of participating

168 contractors. All mitigation must be based upon the securing of
169 all required local permits and inspections. Mitigation projects
170 are subject to random reinspection of up to at least 5 ~~10~~
171 percent of all projects. Wind certification and hurricane
172 mitigation inspectors qualifying for the program may also
173 participate as mitigation contractors as long as the inspectors
174 meet the department's qualifications and certification
175 requirements for mitigation contractors.

176 (d) Matching fund grants shall also be made available to
177 local governments and nonprofit entities for projects that will
178 reduce hurricane damage to single-family, site-built, owner-
179 occupied, residential property.

180 (e) Grants may be used for the following improvements:

- 181 1. Roof deck attachment.
- 182 2. Secondary water barrier.
- 183 3. Roof covering.
- 184 4. Brace gable ends.
- 185 5. Reinforce roof-to-wall connections.
- 186 6. Opening protection.
- 187 7. Exterior doors, including garage doors.

188 (f) Grants may be used on a previously inspected existing
189 structure or on a rebuild. A rebuild is defined as a site-built,
190 single-family dwelling under construction to replace a home that
191 was destroyed or significantly damaged by a hurricane and deemed
192 unlivable by a regulatory authority. The homeowner must have had
193 a homestead exemption prior to the hurricane and maintained the
194 homestead exemption.

195 (g) Low-income homeowners, as defined in s. 420.0004(10),
196 who otherwise meet the requirements of paragraphs (a), (c), (e),
197 and (f) are eligible for a grant of up to \$5,000 and are not
198 required to provide a matching amount to receive the grant.
199 Additionally, for low-income homeowners, grant funding may be
200 used for repair to existing structures leading to any of the
201 mitigation improvements provided in paragraph (e), limited to 20
202 percent of the grant value. The program may accept a
203 certification directly from a low-income homeowner that the
204 homeowner meets the requirements of s. 420.0004(10) if the
205 homeowner provides such certification in a signed or
206 electronically verified statement made under penalty of perjury.

207 (h) Priority of grants shall be given to site-built,
208 single-family, residential properties:

209 1. Built prior to the adoption of the American Society of
210 Civil Engineers Standard 7, 2002 edition (ACSE 7-02) into the
211 Florida Building Code;

212 2. In coastal counties;

213 3. In interior counties significantly impacted by the
214 hurricanes of 2004 and 2005; or

215 4. Insured by Citizens Property Insurance Corporation in
216 the high risk account.

217 (i) The department shall develop a process that ensures
218 the most efficient means to collect and verify grant
219 applications to determine eligibility and may direct wind
220 certification inspectors to collect and verify grant application
221 information or use the Internet or other electronic means to
222 collect information and determine eligibility.

223 (j) The department shall transfer the amount of \$40
224 million from funds appropriated to the program, including up to
225 5 percent for administrative costs, to Volunteer Florida
226 Foundation, Inc., for provision of inspections and grants to
227 low-income homeowners, as defined in s. 420.0004(10), consistent
228 with this section. Volunteer Florida Foundation, Inc., shall be
229 responsible for inspections and grants management for low-income
230 homeowners and shall report its activities and account for state
231 funds on a quarterly and annual basis to the Chief Financial
232 Officer, the President of the Senate, and the Speaker of the
233 House of Representatives.

234 (3) EDUCATION AND CONSUMER AWARENESS.--The department may
235 undertake a statewide multimedia public outreach and advertising
236 campaign to inform consumers of the availability and benefits of
237 hurricane inspections and of the safety and financial benefits
238 of residential hurricane damage mitigation. The department may
239 seek out and use local, state, federal, and private funds to
240 support the campaign. ~~Multimedia public education, awareness,~~
241 ~~and advertising efforts designed to specifically address~~
242 ~~mitigation techniques shall be employed, as well as a component~~
243 ~~to support ongoing consumer resources and referral services.~~

244 (4) ADVISORY COUNCIL.--There is created an advisory
245 council to provide advice and assistance to the department
246 regarding ~~program administrator with regard to his or her~~
247 administration of the program. The advisory council shall
248 consist of:

249 (a) A representative of lending institutions, selected by
 250 the Financial Services Commission from a list of at least three
 251 persons recommended by the Florida Bankers Association.

252 (b) A representative of residential property insurers,
 253 selected by the Financial Services Commission from a list of at
 254 least three persons recommended by the Florida Insurance
 255 Council.

256 (c) A representative of home builders, selected by the
 257 Financial Services Commission from a list of at least three
 258 persons recommended by the Florida Home Builders Association.

259 (d) A faculty member of a state university, selected by
 260 the Financial Services Commission, who is an expert in
 261 hurricane-resistant construction methodologies and materials.

262 (e) Two members of the House of Representatives, selected
 263 by the Speaker of the House of Representatives.

264 (f) Two members of the Senate, selected by the President
 265 of the Senate.

266 (g) The Chief Executive Officer of the Federal Alliance
 267 for Safe Homes, Inc., or his or her designee.

268 (h) The senior officer of the Florida Hurricane
 269 Catastrophe Fund.

270 (i) The executive director of Citizens Property Insurance
 271 Corporation.

272 (j) The director of the Division of Emergency Management
 273 of the Department of Community Affairs.

274

275 Members appointed under paragraphs (a)-(d) shall serve at the
 276 pleasure of the Financial Services Commission. Members appointed

277 under paragraphs (e) and (f) shall serve at the pleasure of the
 278 appointing officer. All other members shall serve voting ex
 279 officio. Members of the advisory council shall serve without
 280 compensation but may receive reimbursement as provided in s.
 281 112.061 for per diem and travel expenses incurred in the
 282 performance of their official duties.

283 (5) ~~FEDERAL FUNDING.~~--The department may seek out and
 284 leverage local, state, federal, or private funds to enhance
 285 ~~shall use its best efforts to obtain grants or funds from the~~
 286 ~~federal government to supplement~~ the financial resources of the
 287 program, consistent with this section.

288 (6) RULES.--The Department of Financial Services shall
 289 adopt rules pursuant to ss. 120.536(1) and 120.54 to govern
 290 ~~governing the Florida Comprehensive Hurricane Damage Mitigation~~
 291 program, implement the provisions of this section, including
 292 rules governing wind certification and hurricane mitigation
 293 inspections, mitigation contractors, and training of inspectors
 294 and contractors, and carry out the duties of the department
 295 under this section. ~~The department shall also adopt rules~~
 296 ~~establishing priorities for grants provided under this section~~
 297 ~~based on objective criteria that gives priority to reducing the~~
 298 ~~state's probable maximum loss from hurricanes. However, pursuant~~
 299 ~~to this overall goal, the department may further establish~~
 300 ~~priorities based on the insured value of the dwelling, whether~~
 301 ~~or not the dwelling is insured by Citizens Property Insurance~~
 302 ~~Corporation and whether or not the area under consideration has~~
 303 ~~sufficient resources and the ability to perform the retrofitting~~
 304 ~~required.~~

305 ~~(7) CONTRACTS WITH NOT FOR PROFIT CORPORATIONS.~~ The
306 Department of Financial Services is authorized to contract with
307 not-for-profit corporations to conduct all or portions of the
308 program and to increase the awareness of the benefits of
309 mitigation among homeowners in this state. The department shall
310 consider the not-for-profit corporation's ability to raise funds
311 from the private sector to provide for mitigation grants, as
312 well as administrative capabilities for conducting other
313 business related to the program.

314 ~~(7)(8)~~ WIND CERTIFICATION AND HURRICANE MITIGATION
315 INSPECTOR LIST.--The department shall develop and maintain as a
316 public record a current list of wind certification and hurricane
317 mitigation inspectors authorized to conduct wind certification
318 and hurricane mitigation inspections pursuant to this section.

319 (8) NO-INTEREST LOANS.--The department shall develop a no-
320 interest loan program by December 31, 2007, to encourage the
321 private sector to provide loans to owners of site-built, single-
322 family, residential property to pay for mitigation measures
323 listed in subsection (2). A loan eligible for interest payments
324 pursuant to this subsection may be for a term of up to 3 years
325 and cover up to \$5,000 in mitigation measures. The department
326 shall pay the creditor the market rate of interest using funds
327 appropriated for the My Safe Florida Home program. In no case
328 shall the department pay more than the interest rate set by s.
329 687.03. To be eligible for a loan, a loan applicant must first
330 obtain a home inspection and report that specifies what
331 improvements are needed to reduce the property's vulnerability
332 to windstorm damage pursuant to this section and meet loan

333 underwriting requirements set by the lender. The department
 334 shall set aside \$10 million from funds appropriated for the My
 335 Safe Florida Home program to implement this subsection. The
 336 department shall adopt rules pursuant to ss. 120.36(1) and
 337 120.54 to implement this subsection.

338 (9) PUBLIC OUTREACH FOR CONTRACTORS AND REAL ESTATE
 339 BROKERS AND SALES ASSOCIATES.--The program shall develop
 340 brochures for distribution to general contractors, roofing
 341 contractors, and real estate brokers and sales associates
 342 licensed under part I of chapter 475 explaining the benefits to
 343 homeowners of residential hurricane damage mitigation. The
 344 program shall encourage contractors to distribute the brochures
 345 to homeowners at the first meeting with a homeowner who is
 346 considering contracting for home or roof repairs or contracting
 347 for the construction of a new home. The program shall encourage
 348 real estate brokers and sales associates licensed under part I
 349 of chapter 475 to distribute the brochures to clients prior to
 350 the purchase of a home. The brochures may be made available
 351 electronically.

352 (10) CONTRACT MANAGEMENT.--The department may contract
 353 with third parties for grants management, inspection services,
 354 educational outreach, and auditing services. Such contracts
 355 shall be considered direct costs of the program and shall not be
 356 subject to administrative cost limits, but contracts valued at
 357 \$500,000 or more shall be subject to review and approval by the
 358 Legislative Budget Commission. The department shall contract
 359 with providers that have a demonstrated record of successful
 360 business operations in areas directly related to the services to

361 be provided and shall ensure the highest accountability for use
 362 of state funds, consistent with this section.

363 (11) INTENT.--It is the intent of the Legislature that
 364 grants made to residential property owners under this section
 365 shall be considered disaster-relief assistance within the
 366 meaning of s. 139 of the Internal Revenue Code of 1986, as
 367 amended.

368 (12) REPORTS.--The department shall make an annual report
 369 on the activities of the program that shall account for the use
 370 of state funds and indicate the number of inspections requested,
 371 the number of inspections performed, the number of grant
 372 applications received, and the number and value of grants
 373 approved. The report shall be delivered to the President of the
 374 Senate and the Speaker of the House of Representatives by
 375 February 1 of each year.

376 Section 2. Section 215.5597, Florida Statutes, is created
 377 to read:

378 215.5597 Florida Catastrophic Storm Risk Management Center
 379 of Excellence.--The Florida Catastrophic Storm Risk Management
 380 Center of Excellence is created at the Florida State University,
 381 College of Business, Department of Risk Management. The purpose
 382 of the center is to promote and disseminate research on issues
 383 related to hurricane catastrophe loss and to assist in
 384 identifying and developing education and research grant funding
 385 opportunities among higher education institutions in this state
 386 and the private sector. The purpose of activities of the center
 387 is to support the state's ability to prepare for, respond to,
 388 and recover from catastrophic storms. The center shall:

389 (1) Coordinate and disseminate applied research efforts
 390 that are expected to have an immediate impact on policy and
 391 practices related to windstorm mitigation.

392 (2) Coordinate and disseminate information related to
 393 catastrophic storm risk management, including, but not limited
 394 to, research and information that would benefit businesses,
 395 consumers, and public policy makers. Areas of interest may
 396 include storm forecasting, loss modeling, building construction
 397 and mitigation, and risk management strategies. Through its
 398 efforts, the center shall facilitate Florida's preparedness for
 399 and responsiveness to catastrophic storms.

400 (3) Create and promote studies that enhance the
 401 educational options available to risk management and insurance
 402 students.

403 (4) Publish and disseminate findings.

404 (5) Organize and sponsor conferences, symposia, and
 405 workshops to educate consumers and policymakers.

406 Section 3. Paragraph (b) of subsection (4) of section
 407 489.115, Florida Statutes, is amended to read:

408 489.115 Certification and registration; endorsement;
 409 reciprocity; renewals; continuing education.--

410 (4)

411 (b)1. Each certificateholder or registrant shall provide
 412 proof, in a form established by rule of the board, that the
 413 certificateholder or registrant has completed at least 14
 414 classroom hours of at least 50 minutes each of continuing
 415 education courses during each biennium since the issuance or
 416 renewal of the certificate or registration. The board shall

417 establish by rule that a portion of the required 14 hours must
418 deal with the subject of workers' compensation, business
419 practices, wind mitigation methodologies, and workplace safety.
420 The board shall by rule establish criteria for the approval of
421 continuing education courses and providers, including
422 requirements relating to the content of courses and standards
423 for approval of providers, and may by rule establish criteria
424 for accepting alternative nonclassroom continuing education on
425 an hour-for-hour basis. The board shall prescribe by rule the
426 continuing education, if any, which is required during the first
427 biennium of initial licensure. A person who has been licensed
428 for less than an entire biennium must not be required to
429 complete the full 14 hours of continuing education.

430 2. In addition, the board may approve specialized
431 continuing education courses on compliance with the wind
432 resistance provisions for one and two family dwellings contained
433 in the Florida Building Code and any alternate methodologies for
434 providing such wind resistance which have been approved for use
435 by the Florida Building Commission or wind mitigation
436 methodologies approved by the Department of Financial Services.
437 Division I certificateholders or registrants who demonstrate
438 proficiency upon completion of such specialized courses may
439 certify plans and specifications for one and two family
440 dwellings to be in compliance with the code or alternate
441 methodologies, as appropriate, except for dwellings located in
442 floodways or coastal hazard areas as defined in ss. 60.3D and E
443 of the National Flood Insurance Program.

444 3. Each certificateholder or registrant shall provide to
445 the board proof of completion of the core curriculum courses, or
446 passing the equivalency test of the Building Code Training
447 Program established under s. 553.841, specific to the licensing
448 category sought, within 2 years after commencement of the
449 program or of initial certification or registration, whichever
450 is later. Classroom hours spent taking core curriculum courses
451 shall count toward the number required for renewal of
452 certificates or registration. A certificateholder or registrant
453 who passes the equivalency test in lieu of taking the core
454 curriculum courses shall receive full credit for core curriculum
455 course hours.

456 4. The board shall require, by rule adopted pursuant to
457 ss. 120.536(1) and 120.54, a specified number of hours in
458 specialized or advanced module courses, approved by the Florida
459 Building Commission, on any portion of the Florida Building
460 Code, adopted pursuant to part VII of chapter 553, relating to
461 the contractor's respective discipline.

462 Section 4. Sections 4, 39, and 42 of chapter 2006-12, Laws
463 of Florida, are amended to read:

464 Section 4. Of the funds appropriated for the My Safe
465 Florida Home ~~Comprehensive Hurricane Damage Mitigation~~ Program
466 specified in s. 215.5586, Florida Statutes, as created by this
467 act, \$22.5 ~~\$7.5~~ million shall be for the Manufactured Housing
468 and Mobile Home Mitigation and Enhancement Program specified in
469 s. 215.559(4)(b), Florida Statutes, as created by this act. The
470 Department of Financial Services shall use these funds to
471 contract with Tallahassee Community College to implement the

472 Manufactured Housing and Mobile Home Mitigation and Enhancement
 473 Program.

474 Section 39. (1) The Office of Insurance Regulation, in
 475 consultation with the Department of Community Affairs, the
 476 Department of Financial Services, the Federal Alliance for Safe
 477 Homes, the Florida Insurance Council, the Florida Home Builders
 478 Association, the Florida Manufactured Housing Association, the
 479 Risk and Insurance Department of Florida State University, and
 480 the Institute for Business and Homes Safety, shall study and
 481 develop a program that will provide an objective rating system
 482 that will allow homeowners to evaluate the relative ability of
 483 Florida properties to withstand the wind load from a sustained
 484 severe tropical storm or hurricane.

485 (2) The rating system will be designed in a manner that is
 486 easy to understand for the property owner, based on proven
 487 readily verifiable mitigation techniques and devices, and able
 488 to be implemented based on a visual inspection program. The
 489 Department of Financial Services shall implement a pilot program
 490 for use in the My Safe Florida Home ~~Comprehensive Hurricane~~
 491 ~~Damage Mitigation~~ Program.

492 (3) The Department shall provide a report to the Governor,
 493 the President of the Senate, and the Speaker of the House of
 494 Representatives by March 31, 2007, detailing the nature and
 495 construction of the rating scale, its effectiveness based on
 496 implementation in a pilot program, and an operational plan for
 497 statewide implementation of the rating scale.

498 Section 42. (1) For the 2006-2007 fiscal year, the sum of
 499 \$250 million is appropriated on a nonrecurring basis from the

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500 General Revenue Fund to the Insurance Regulatory Trust Fund in
501 the Department of Financial Services for purposes of the My Safe
502 Florida Home ~~Comprehensive Hurricane Damage Mitigation~~ Program
503 specified in s. 215.5586, Florida Statutes, as created by this
504 act. The department shall establish a separate account within
505 the trust fund for accounting purposes.

506 (2) The sum of \$250 million is appropriated from the
507 Insurance Regulatory Trust Fund in the Department of Financial
508 Services for the purposes set forth in subsection (1). The
509 department may expend up to 1 percent of the funds appropriated
510 to administer the program. Beginning October 15, 2007, and
511 quarterly thereafter, the Chief Financial Officer shall provide
512 a report to the Executive Office of the Governor and the chair
513 and vice chair of the Legislative Budget Commission containing
514 information regarding expenditures made for the purposes set
515 forth in subsection (1).

516 (3) Notwithstanding the provisions of s. 216.301, Florida
517 Statutes, to the contrary, the unexpended balance of
518 appropriations authorized in subsections (1) and (2) shall not
519 revert until June 30, 2009.

520 Section 5. For the 2007-2008 fiscal year, the nonrecurring
521 sum of \$1 million is appropriated from the General Revenue Fund
522 to the Department of Education for the purpose of funding the
523 Florida Catastrophic Storm Risk Management Center of Excellence
524 as created by this act.

525 Section 6. This act shall take effect July 1, 2007.