

Bill No. HB 7069

Barcode 204868

	CHAMBER ACTION	
<u>Senate</u>		<u>House</u>

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The Conference Committee on HB 7069 recommended the following amendment:

Conference Committee Amendment (with title amendment)

Delete everything after the enacting clause

and insert:

Section 1. Subsection (2) of section 550.135, Florida Statutes, is amended, and subsection (3) is added to that section, to read:

550.135 Division of moneys derived under this law.--All moneys that are deposited with the Chief Financial Officer to the credit of the Pari-mutuel Wagering Trust Fund shall be distributed as follows:

(2) All unappropriated funds in excess of \$1.5 million in the Pari-mutuel Wagering Trust Fund, collected pursuant to this chapter, shall be deposited with the Chief Financial Officer to the credit of the General Revenue Fund.

(3) The slot machine license fee, the slot machine occupational license fee, and the compulsive or addictive gambling prevention program fee collected pursuant to ss.

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1 551.106, 551.107(2)(a)1., and 551.118 shall be used to fund
 2 the direct and indirect operating expenses of the division's
 3 slot machine regulation operations and to provide funding for
 4 relevant enforcement activities in accordance with authorized
 5 appropriations. Funds deposited into the Pari-mutuel Wagering
 6 Trust Fund pursuant to ss. 551.106, 551.107(2)(a)1., and
 7 551.118 shall be reserved in the trust fund for slot machine
 8 regulation operations. On June 30, any unappropriated funds in
 9 excess of those necessary for incurred obligations and
 10 subsequent year cash flow for slot machine regulation
 11 operations shall be deposited with the Chief Financial Officer
 12 to the credit of the General Revenue Fund.

13 Section 2. This act shall take effect upon becoming a
 14 law.

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17 ===== T I T L E A M E N D M E N T =====

18 And the title is amended as follows:

19 Delete everything before the enacting clause

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21 and insert:

22 A bill to be entitled
 23 An act relating to the Pari-mutuel Wagering
 24 Trust Fund; amending s. 550.135, F.S.;
 25 providing for the use of certain funds received
 26 from the regulation of slot machine facilities;
 27 requiring that unappropriated funds in excess
 28 of incurred obligations and funds necessary for
 29 cash flow in the subsequent year be deposited
 30 into the General Revenue Fund at the end of the
 31 fiscal year; providing an effective date.