

1 A bill to be entitled
 2 An act relating to the Pari-mutuel Wagering Trust Fund;
 3 amending s. 550.135, F.S.; providing for use of certain
 4 funds received from regulation of slot machine facilities;
 5 providing an effective date.

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 7 Be It Enacted by the Legislature of the State of Florida:

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 9 Section 1. Subsection (2) of section 550.135, Florida
 10 Statutes, is amended, and subsection (3) is added to that
 11 section, to read:

12 550.135 Division of moneys derived under this law.--All
 13 moneys that are deposited with the Chief Financial Officer to
 14 the credit of the Pari-mutuel Wagering Trust Fund shall be
 15 distributed as follows:

16 (2) All unappropriated funds in excess of \$1.5 million in
 17 the Pari-mutuel Wagering Trust Fund, collected pursuant to this
 18 chapter, shall be deposited with the Chief Financial Officer to
 19 the credit of the General Revenue Fund.

20 (3) The slot machine license fee, the slot machine
 21 occupational license fee, and the compulsive or addictive
 22 gambling prevention program fee collected pursuant to ss.
 23 551.106, 551.107(2)(a)1., and 551.118 shall be used to fund the
 24 direct and indirect operating expenses of the division's slot
 25 machine regulation operations and to provide funding for the
 26 relevant enforcement activities of the Department of Law
 27 Enforcement in accordance with authorized appropriations. Funds
 28 deposited into the Pari-mutuel Wagering Trust Fund pursuant to

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29 ss. 551.106, 551.107(2)(a)1., and 551.118 shall be reserved in
30 the trust fund for the direct and indirect operating expenses of
31 slot machine regulation operations for the subsequent fiscal
32 year. Any unappropriated funds in excess of the division's slot
33 machine regulation appropriations for the subsequent fiscal year
34 shall be deposited with the Chief Financial Officer to the
35 credit of the General Revenue Fund.

36 Section 2. This act shall take effect upon becoming a law.