

1 A bill to be entitled
 2 An act relating to the Pari-mutuel Wagering Trust Fund;
 3 amending s. 550.135, F.S.; providing for the use of
 4 certain funds received from the regulation of slot machine
 5 facilities; requiring that unappropriated funds in excess
 6 of incurred obligations and funds necessary for cash flow
 7 in the subsequent year be deposited into the General
 8 Revenue Fund at the end of the fiscal year; providing an
 9 effective date.

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11 Be It Enacted by the Legislature of the State of Florida:

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13 Section 1. Subsection (2) of section 550.135, Florida
 14 Statutes, is amended, and subsection (3) is added to that
 15 section, to read:

16 550.135 Division of moneys derived under this law.--All
 17 moneys that are deposited with the Chief Financial Officer to
 18 the credit of the Pari-mutuel Wagering Trust Fund shall be
 19 distributed as follows:

20 (2) All unappropriated funds in excess of \$1.5 million in
 21 the Pari-mutuel Wagering Trust Fund, collected pursuant to this
 22 chapter, shall be deposited with the Chief Financial Officer to
 23 the credit of the General Revenue Fund.

24 (3) The slot machine license fee, the slot machine
 25 occupational license fee, and the compulsive or addictive
 26 gambling prevention program fee collected pursuant to ss.
 27 551.106, 551.107(2)(a)1., and 551.118 shall be used to fund the
 28 direct and indirect operating expenses of the division's slot

29 machine regulation operations and to provide funding for
30 relevant enforcement activities in accordance with authorized
31 appropriations. Funds deposited into the Pari-mutuel Wagering
32 Trust Fund pursuant to ss. 551.106, 551.107(2)(a)1., and 551.118
33 shall be reserved in the trust fund for slot machine regulation
34 operations. On June 30, any unappropriated funds in excess of
35 those necessary for incurred obligations and subsequent year
36 cash flow for slot machine regulation operations shall be
37 deposited with the Chief Financial Officer to the credit of the
38 General Revenue Fund.

39 Section 2. This act shall take effect upon becoming a law.