

Amendment No.

CHAMBER ACTION

Senate

House

1 Representative(s) Reagan offered the following:

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3 **Substitute Amendment for Amendment (433267)**

4 Remove line(s) 1873-1882 and insert:

5 Section 23. The rate filing requirement in section 3 of
6 chapter 2007-1, Laws of Florida, relating to savings to be
7 reflected due to the presumed factor set by the Office of
8 Insurance Regulation on March 15, 2007, shall apply solely to
9 catastrophe reinsurance contracts covering the 2007 hurricane
10 season entered into after January 25, 2007. If an insurer had
11 any catastrophe reinsurance contract covering the 2007 hurricane
12 season in place prior to January 25, 2007, such insurer shall
13 not be required to reflect a savings in its presumed factor rate
14 filing for that affected contract.

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