

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative(s) Saunders offered the following:

2  
3 **Amendment (with directory and title amendments)**

4 Between lines 76 and 77, insert:

5 (9) ~~The lesser of~~ Seven and fifty-three hundredths percent  
6 of the remaining taxes collected under this chapter ~~or \$107~~  
7 ~~million~~ in each fiscal year shall be paid into the State  
8 Treasury to the credit of the State Housing Trust Fund and shall  
9 be used as follows:

10 (a) Half of that amount shall be used for the purposes for  
11 which the State Housing Trust Fund was created and exists by  
12 law.

13 (b) Half of that amount shall be paid into the State  
14 Treasury to the credit of the Local Government Housing Trust  
15 Fund and shall be used for the purposes for which the Local  
16 Government Housing Trust Fund was created and exists by law.

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17           (10) ~~The lesser of Eight and sixty-six hundredths percent~~  
18 of the remaining taxes collected under this chapter ~~or \$136~~  
19 ~~million~~ in each fiscal year shall be paid into the State  
20 Treasury to the credit of the State Housing Trust Fund and shall  
21 be used as follows:

22           (a) Twelve and one-half percent of that amount shall be  
23 deposited into the State Housing Trust Fund and be expended by  
24 the Department of Community Affairs and by the Florida Housing  
25 Finance Corporation for the purposes for which the State Housing  
26 Trust Fund was created and exists by law.

27           (b) Eighty-seven and one-half percent of that amount shall  
28 be distributed to the Local Government Housing Trust Fund and  
29 shall be used for the purposes for which the Local Government  
30 Housing Trust Fund was created and exists by law. Funds from  
31 this category may also be used to provide for state and local  
32 services to assist the homeless.

33           (15) Beginning July 1, 2008, in each fiscal year that the  
34 remaining taxes collected under this chapter exceed such  
35 collections in the prior fiscal year, the stated maximum dollar  
36 amounts provided in subsections (2), (4), (6), and (7), ~~(9), and~~  
37 ~~(10)~~ shall each be increased by an amount equal to 10 percent of  
38 the increase in the remaining taxes collected under this chapter  
39 multiplied by the applicable percentage provided in those  
40 subsections.

41           ~~(17) Distributions to the State Housing Trust Fund~~  
42 ~~pursuant to subsections (9) and (10) shall be sufficient to~~  
43 ~~cover amounts required to be transferred to the Florida~~  
44 ~~Affordable Housing Guarantee Program's annual debt service~~  
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45 ~~reserve and guarantee fund pursuant to s. 420.5092(6)(a) and (b)~~  
46 ~~up to but not exceeding the amount required to be transferred to~~  
47 ~~such reserve and fund based on the percentage distribution of~~  
48 ~~documentary stamp tax revenues to the State Housing Trust Fund~~  
49 ~~which is in effect in the 2004-2005 fiscal year.~~

50 (17)~~(18)~~ The remaining taxes collected under this chapter,  
51 after the distributions provided in the preceding subsections,  
52 shall be paid into the State Treasury to the credit of the  
53 General Revenue Fund.

54 Section 2. Notwithstanding the removal of the limitation  
55 on the amount of proceeds that may be deposited into the State  
56 Housing Trust Fund as provided by the amendments to s.  
57 201.15(9), (10), and (17), Florida Statutes, made by this act,  
58 amounts appropriated for the 2007-2008 fiscal year shall not be  
59 affected.

60  
61 ===== D I R E C T O R Y A M E N D M E N T =====

62 Remove lines 17 and 18, and insert:

63 Section 1. Paragraph (d) of subsection (1) and subsections  
64 (9), (10), (15), (17), and (18) of section 201.15, Florida  
65 Statutes, as amended by section 1 of chapter 2005-92 and section  
66 22 of chapter 2006-1, Laws of Florida, are amended to read:

67  
68 ===== T I T L E A M E N D M E N T =====

69 Remove line 6, and insert:

70 Debt Service Trust Fund; removing a limitation on the amount of  
71 such proceeds that may be deposited into the State Housing Trust  
72 Fund on or after a specified date; providing for no effect upon  
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HOUSE AMENDMENT

Bill No. HB 7099

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73 amounts appropriated for the 2007-2008 fiscal year; amending s.  
74 1013.64, F.S.;

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