

1 A bill to be entitled
 2 An act relating to the distribution of documentary stamp
 3 taxes; amending s. 201.15, F.S.; deleting a provision
 4 relating to distribution of proceeds from the excise tax
 5 on documents to the Public Education Capital Outlay and
 6 Debt Service Trust Fund; amending s. 1013.64, F.S.;
 7 deleting provisions relating to distributions from such
 8 trust fund for specified programs; amending s. 1013.65,
 9 F.S.; deleting reference to certain moneys paid into such
 10 trust fund and to moneys set aside for distribution to a
 11 specified program; amending s. 1013.738, F.S.; deleting a
 12 provision relating to distributions from such trust fund
 13 for a specified program; providing an effective date.

14
 15 Be It Enacted by the Legislature of the State of Florida:

16
 17 Section 1. Paragraph (d) of subsection (1) of section
 18 201.15, Florida Statutes, is amended to read:

19 201.15 Distribution of taxes collected.--All taxes
 20 collected under this chapter shall be distributed as follows and
 21 shall be subject to the service charge imposed in s. 215.20(1),
 22 except that such service charge shall not be levied against any
 23 portion of taxes pledged to debt service on bonds to the extent
 24 that the amount of the service charge is required to pay any
 25 amounts relating to the bonds:

26 (1) Sixty-two and sixty-three hundredths percent of the
 27 remaining taxes collected under this chapter shall be used for
 28 the following purposes:

29 (d) The remainder of the moneys distributed under this
30 subsection, after the required payments under paragraphs (a),
31 (b), and (c), shall be paid into the State Treasury to the
32 credit of:

33 1. The State Transportation Trust Fund in the Department
34 of Transportation in the amount of \$541.75 million in each
35 fiscal year, to be paid in quarterly installments and used for
36 the following specified purposes, notwithstanding any other law
37 to the contrary:

38 a. For the purposes of capital funding for the New Starts
39 Transit Program, authorized by Title 49, U.S.C. s. 5309 and
40 specified in s. 341.051, 10 percent of these funds;

41 b. For the purposes of the Small County Outreach Program
42 specified in s. 339.2818, 5 percent of these funds;

43 c. For the purposes of the Strategic Intermodal System
44 specified in ss. 339.61, 339.62, 339.63, and 339.64, 75 percent
45 of these funds after allocating for the New Starts Transit
46 Program described in sub-subparagraph a. and the Small County
47 Outreach Program described in sub-subparagraph b.; and

48 d. For the purposes of the Transportation Regional
49 Incentive Program specified in s. 339.2819, 25 percent of these
50 funds after allocating for the New Starts Transit Program
51 described in sub-subparagraph a. and the Small County Outreach
52 Program described in sub-subparagraph b.

53 2. The Water Protection and Sustainability Program Trust
54 Fund in the Department of Environmental Protection in the amount
55 of \$100 million in each fiscal year, to be paid in quarterly
56 installments and used as required by s. 403.890.

57 ~~3. The Public Education Capital Outlay and Debt Service~~
 58 ~~Trust Fund in the Department of Education in the amount of \$105~~
 59 ~~million in each fiscal year, to be paid in monthly installments~~
 60 ~~with \$75 million used to fund the Classrooms for Kids Program~~
 61 ~~created in s. 1013.735, and \$30 million to be used to fund the~~
 62 ~~High Growth County District Capital Outlay Assistance Grant~~
 63 ~~Program created in s. 1013.738. If required, new facilities~~
 64 ~~constructed under the Classrooms for Kids Program must meet the~~
 65 ~~requirements of s. 1013.372.~~

66 3.4. The Grants and Donations Trust Fund in the Department
 67 of Community Affairs in the amount of \$3.25 million in each
 68 fiscal year to be paid in monthly installments, with \$3 million
 69 to be used to fund technical assistance to local governments and
 70 school boards on the requirements and implementation of this act
 71 and \$250,000 to be used to fund the Century Commission
 72 established in s. 163.3247.

73
 74 Moneys distributed pursuant to this paragraph may not be pledged
 75 for debt service unless such pledge is approved by referendum of
 76 the voters.

77 Section 2. Subsection (7) of section 1013.64, Florida
 78 Statutes, is amended to read:

79 1013.64 Funds for comprehensive educational plant needs;
 80 construction cost maximums for school district capital
 81 projects.--Allocations from the Public Education Capital Outlay
 82 and Debt Service Trust Fund to the various boards for capital
 83 outlay projects shall be determined as follows:

84 ~~(7) Moneys distributed to the Public Education Capital~~
 85 ~~Outlay and Debt Service Trust Fund pursuant to s. 201.15(1)(d)~~
 86 ~~to fund the Classrooms for Kids Program created in s. 1013.735~~
 87 ~~and the High Growth County District Capital Outlay Assistance~~
 88 ~~Grant Program created in s. 1013.738 shall be distributed as~~
 89 ~~provided by those sections.~~

90 Section 3. Paragraph (a) of subsection (2) of section
 91 1013.65, Florida Statutes, is amended to read:

92 1013.65 Educational and ancillary plant construction
 93 funds; Public Education Capital Outlay and Debt Service Trust
 94 Fund; allocation of funds.--

95 (2)(a) The Public Education Capital Outlay and Debt
 96 Service Trust Fund shall be comprised of the following sources,
 97 which are hereby appropriated to the trust fund:

98 1. Proceeds, premiums, and accrued interest from the sale
 99 of public education bonds and that portion of the revenues
 100 accruing from the gross receipts tax as provided by s. 9(a)(2),
 101 Art. XII of the State Constitution, as amended, interest on
 102 investments, and federal interest subsidies.

103 2. General revenue funds appropriated to the fund for
 104 educational capital outlay purposes.

105 3. All capital outlay funds previously appropriated and
 106 certified forward pursuant to s. 216.301.

107 ~~4.a. Funds paid pursuant to s. 201.15(1)(d).~~

108 ~~b. The sum of \$41.75 million of such funds shall be~~
 109 ~~appropriated annually for expenditure to fund the Classrooms for~~
 110 ~~Kids Program created in s. 1013.735 and shall be distributed as~~
 111 ~~provided by that section.~~

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112 Section 4. Subsection (4) of section 1013.738, Florida
113 Statutes, is amended to read:

114 1013.738 High Growth District Capital Outlay Assistance
115 Grant Program.--

116 ~~(4) Moneys distributed to the Public Education Capital~~
117 ~~Outlay and Debt Service Trust Fund pursuant to s. 201.15(1)(d)~~
118 ~~for the High Growth District Capital Outlay Assistance Grant~~
119 ~~Program created in this section shall be distributed as provided~~
120 ~~by this section.~~

121 Section 5. This act shall take effect July 1, 2007.