

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative(s) Pickens offered the following:

2
3 **Amendment to Senate Amendment (911178) (with title**
4 **amendment)**

5 On page 24, line(s) 21, through page 44, line 15, remove
6 all of said lines and insert:

7 Section 3. Effective July 1, 2008, section 220.701,
8 Florida Statutes, is amended to read:

9 220.701 Collection authority.--The department shall
10 collect the taxes imposed by this chapter and shall pay all
11 moneys received by it into the Administrative Trust Fund.
12 Unencumbered balances of revenues transferred into the
13 Administrative Trust Fund pursuant to this section shall be
14 transferred monthly into the General Revenue Fund of the state.
15 However, such transferred funds shall not be expended for

348919

5/4/2007 11:05:25 AM

Amendment No.

16 programs established pursuant to Art. IX of the State
17 Constitution.

18 Section 4. Except as otherwise expressly provided in this
19 act, this act shall take effect July 1, 2007.

20

21 ===== T I T L E A M E N D M E N T =====

22 On page 45, line(s) 18, through 48, line 5, remove all of
23 said lines and insert:

24 deposit moneys received through the corporate income tax
25 into the Administrative Trust Fund rather than the General
26 Revenue Fund; providing for unencumbered trust fund
27 balances to be transferred into the General Revenue Fund;
28 providing a limitation on how transferred funds may be
29 expended; providing effective dates.

30

31 WHEREAS, the Corporate Income Tax Credit Scholarship
32 Program has produced substantial cost savings by relieving the
33 state of the expense of educating program participants in public
34 schools at a cost in foregone tax revenue that is substantially
35 less than the per-student cost of educating children in public
36 schools, and

37 WHEREAS, the Corporate Income Tax Credit Scholarship
38 Program has relieved public school class size by creating new
39 classroom spaces in the public schools at no cost to the
40 taxpayers, and

41 WHEREAS, empirical evidence is clear, overwhelming, and
42 uncontroverted that expanding educational options produces
43 improved educational outcomes, both for participating children
348919

5/4/2007 11:05:25 AM

HOUSE AMENDMENT

Bill No. HB 7145

Amendment No.

44 and for public schools that are exposed to healthy competition
45 as a result, and no study has ever documented any harm to public
46 schools as a result of expanding educational options through a
47 program like the Corporate Income Tax Credit Scholarship
48 Program, NOW, THEREFORE,

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5/4/2007 11:05:25 AM