

Bill No. SB 72

Barcode 935128

CHAMBER ACTION

Senate

House

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Comm: RCS
04/10/2007 04:47 PM

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The Committee on Criminal Justice (Aronberg) recommended the following amendment:

Senate Amendment (with title amendment)

On page 4, between lines 2 and 3,

insert:

Section 3. (1) Within 20 days of the effective date of this act, Jennifer Graham shall purchase a structured settlement annuity at a cost of no less than \$75,000 for the exclusive use and benefit of her minor children, Ashley Graham, Tyler Graham, and Hunter Graham. Pursuant to the terms of the annuity, each child shall be guaranteed monthly payments beginning on the month following effective date of this act and ending on each child's 18th birthday. Such funds are to follow the children regardless of who their legal custodians are, where the children are living, or Jennifer Graham's legal status as a parent, and shall be in addition to any child support payments that may be owed or owing by Jennifer Graham.

(2) Within 13 months of the effective date of this

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1 act, Jennifer Graham shall purchase a structured educational
2 fund at a cost to Jennifer Graham of no less than \$45,000.
3 Such fund shall provide a semiannual benefit to each of her
4 three minor children, Ashley Graham, Tyler Graham, and Hunter
5 Graham, for 4 years each, beginning on each child's 18th
6 birthday. Such funds are to follow the children regardless of
7 who their legal custodians are, where the children are living,
8 or Jennifer Graham's legal status as a parent, and shall be in
9 addition to any child support payments that may be owed or
10 owing by Jennifer Graham.

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12 (Redesignate subsequent sections.)

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15 ===== T I T L E A M E N D M E N T =====

16 And the title is amended as follows:

17 On page 1, line 6, after the semicolon

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19 insert:

20 requiring the purchase of a specified
21 structured annuity and structured educational
22 fund;

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