HB 773 2007

A bill to be entitled

- . . .

An act relating to state contracts for construction or repair of public buildings and public works; amending s. 255.05, F.S.; revising the threshold amount of contracts with the state, any political subdivision thereof, or other public authority for the construction or repair of a public building or the prosecution, completion, or repair of a public work with respect to which the Department of Management Services is required to adopt specified rules; providing an effective date.

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Be It Enacted by the Legislature of the State of Florida:

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Section 1. Paragraph (b) of subsection (1) of section 255.05, Florida Statutes, is amended to read:

255.05 Bond of contractor constructing public buildings; form; action by materialmen.--

(1)

- (b) The Department of Management Services shall adopt rules with respect to all contracts for \$500,000 \$200,000 or less, to provide:
- 1. Procedures for retaining up to 10 percent of each request for payment submitted by a contractor and procedures for determining disbursements from the amount retained on a pro rata basis to laborers, materialmen, and subcontractors, as defined in s. 713.01.
- 2. Procedures for requiring certification from laborers, materialmen, and subcontractors, as defined in s. 713.01, prior

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to final payment to the contractor that such laborers, materialmen, and subcontractors have no claims against the contractor resulting from the completion of the work provided for in the contract.

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The state shall not be held liable to any laborer, materialman, or subcontractor for any amounts greater than the pro rata share as determined under this section.

Section 2. This act shall take effect July 1, 2007.