

By Senator Lawson

6-771-07

1                                   A bill to be entitled  
2                   An act relating to the First Generation  
3                   Matching Grant Program; amending s.1009.701,  
4                   F.S.; changing the matching fund requirements;  
5                   clarifying funding based on enrollment of  
6                   full-time resident undergraduates; allowing  
7                   funds to be carried across fiscal years;  
8                   proposing an allocation of \$13 million for the  
9                   2007-2008 fiscal year; providing an effective  
10                   date.

11  
12 Be It Enacted by the Legislature of the State of Florida:

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14                   Section 1. Subsections (1), (2), (7), and (8) of  
15 section 1009.701, Florida Statutes, are amended to read:

16                   1009.701 First Generation Matching Grant Program.--

17                   (1) The First Generation Matching Grant Program is  
18 created to enable each state university to provide donors with  
19 a matching grant incentive for contributions that will create  
20 grant-based student financial aid for undergraduate students  
21 who demonstrate financial need and whose parents, as defined  
22 in s. 1009.21(1), have not earned a baccalaureate degree or  
23 higher. In the case of any individual who regularly resided  
24 with and received support from only one parent, an individual  
25 whose only such parent did not complete a baccalaureate degree  
26 or higher would also be eligible.

27                   (2) Funds appropriated by the Legislature for the  
28 program shall be allocated by the Office of Student Financial  
29 Assistance to provide \$3 for every \$1 of ~~match~~ private  
30 contributions ~~on a dollar for dollar basis~~. Contributions made  
31 to a state university and pledged for the purposes of this

1 section are eligible for state matching funds appropriated for  
2 this program and are not eligible for any other state matching  
3 grant program. Pledged contributions are not eligible for  
4 matching prior to the actual collection of the total funds.  
5 The Office of Student Financial Assistance shall reserve a  
6 proportionate allocation of the total appropriated funds for  
7 each state university on the basis of full-time equivalent  
8 resident undergraduate enrollment. Funds that remain unmatched  
9 as of August ~~December~~ 1 shall be reallocated to state  
10 universities that have remaining unmatched private  
11 contributions for the program on the basis of full-time  
12 equivalent resident undergraduate enrollment.

13 (7) Each participating institution shall report to the  
14 Office of Student Financial Assistance by the date established  
15 by the office the eligible students to whom grant moneys are  
16 disbursed each academic term. Each institution shall certify  
17 to the Office of Student Financial Assistance the amount of  
18 funds disbursed to each student ~~and shall remit to the office~~  
19 ~~any undisbursed advances by June 1 of each year.~~ Any balance  
20 at the end of any fiscal year which has been allocated to the  
21 program shall remain at the university and shall be available  
22 for carrying out the purposes of the program.

23 (8) No later than November 15 ~~July 1~~, each  
24 participating institution shall annually report to the  
25 Executive Office of the Governor, the President of the Senate,  
26 the Speaker of the House of Representatives, and the Board of  
27 Governors the eligibility requirements for recipients, the  
28 aggregate demographics of recipients, the retention and  
29 graduation rates of recipients, and a delineation of funds  
30 awarded to recipients in the prior academic year.

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