CS/HB 97, Engrossed 1 2007

A bill to be entitled

An act relating to Medicare supplement policies; amending s. 627.672, F.S.; revising the definition of the term "Medicare supplement policy" to exclude a health insurance policy or other health benefit plan offered by one or more employers to employees or former employees; providing a limitation; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (1) of section 627.672, Florida Statutes, is amended to read:

627.672 Definitions.--For the purposes of ss. 627.671-627.675:

(1) A "Medicare supplement policy" is a health insurance policy or other health benefit plan offered by a private entity to individuals who are entitled to have payments for health care costs made under Medicare, Title XVIII of the Social Security Act ("Medicare"), as presently constituted and as may later be amended, which provides reimbursement for expenses incurred for services and items for which payment may be made under Medicare but which expenses are not reimbursable by reason of the applicability of deductibles, coinsurance amounts, or other limitations imposed by Medicare. The term does not include any such policy or plan of one or more employers that have at least 50 employees at issue or labor organizations, or of the trustees of a fund established by one or more employers or labor organizations, or a combination thereof, for employees or former

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employees, or a combination thereof, or for members or former members, or a combination thereof, of the labor organizations if, upon termination of eligibility, group members age 65 or older are offered continuation of coverage under the group plan or a conversion policy with the same benefits as a Medicare supplement policy.

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Section 2. This act shall take effect July 1, 2007.